

İstanbul, 05/10/2018

General Letter: 1467
Money Market Team

Subject: About the Changes in the Takasbank Money Market (TMM) Procedure

Related Parties: Brokerage Houses
Banks
Financial Institutions
Insurance, Life and Pension Companies
Asset Management Companies

Dear CEO,

In order to align with the updates in the regulations of the markets that Takasbank serves as either CCP or central clearing, the haircuts of convertible foreign currency (USD, EUR) and gold collaterals were updated. In this context, the new haircuts for collateral evaluation are as follows:

<u>Collateral Type</u>	<u>Haircut</u>
• Cash	
USD	0.92
EUR	0.93
• Gold	0.83

The TMM Procedure revised with changes mentioned above shall be available on our Bank's website (www.takasbank.com.tr) since 08 October 2018.

Respectfully submitted for your information and further action.
Sincerely yours,

Sincerely yours,

TAKASBANK
ISTANBUL CLEARING, SETTLEMENT AND CUSTODY BANK
INC.

Gökhan ELİBOL
Executive Vice President

Mahmut KAYACIK
CEO and
Board Member