

Istanbul, 02/10/2018

General Letter : 1465

Equities and Debt Securities Clearing & Settlement Team

Subject : Equity Market Letter of Guarantee

Related Parties :Banks, Brokerage Firms

Dear General Manager,

As known, letters of guarantee in the equity market will continue to be accepted as contribution fee as collateral and guarantee fund until 31/12/2018 and in this context Amendments to the Directive and Procedures for the Borsa İstanbul A.Ş. Equity Market Central Clearing and Central Counterparty Service was announced by 1433 number and 22/05/2018 date of our Bank General letter.

Since the period of acceptance of the guarantee letters on the Equity Market will expire on 31/12/2018, letters of guarantee will lose the qualification of being the collateral and guarantee fund contribution share from the related date and will not be taken into the collateral valuation we kindly ask our members to change their letters of guarantee by one or more of the other types of collateral until the relevant date.

Sincerely Yours,

TAKASBANK

ISTANBUL SETTLEMENT AND CUSTODY BANK INC.

Gökhan ELİBOL
Executive Vice President

Mahmut KAYACIK
CEO
Board Member