Istanbul, 31/05/2018

General Letter: 1434

Equities and Debt Securities Clearing & Settlement Team

Subject : Equity Market Fee Tariff Change **Related Parties :** Brokerage Firms ,Banks

Dear General Manager,

As determined by the clearing service provided by our Bank to the Borsa İstanbul Equity Market amendment to be made in fee tariff "Equity Market Clearing Commission" determined at the 30th November 2017 date and 339 number of board meeting of our Bank and approved at the 30th March 2018 date and 16 number of meeting Capital Market Board.

Fee tariff to be implemented from 30th June 2018 listed as below.

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/D ate of Entry into Force
Equity Market Clearing and Settlement Commission	It is applied on the transaction volumes performed in Equity Market and Emerging Companies Market within Borsa Istanbul.	Transaction Volume	<mark>0.0375</mark> basis points	30.03.2018 / 30.06.2018

TAKASBANK

ISTANBUL SETTLEMENT AND CUSTODY BANK INC.

Gökhan ELİBOL Executive Vice President Mahmut KAYACIK CEO Board Member