

EQUITY AND DEBT SECURITIES CLEARING SETTLEMENT TEAM

Subject: Debt Securities Market Fee Tariff
 Related participants: Brokerage Firms
 Banks

Dear General Manager,

Due to Central Counterparty Service is going to be provided to serve to number of marketplaces in Borsa İstanbul A.Ş. Debt Securities Market by our bank after Bistech go-live, Debt Securities Market fee tariff is required to do amendments. Stipulated changes at fee tariff has been concluded dated 30 November 2017 and numbered 339 meeting of the board of directors and been approved by Capital Markets Board dated 30.03.2018 and numbered 16 meeting.

Settlement and collateral management fee schedule to be applicable as of the Debt Securities Bistech Transition is provided here below and there has been no amendment in the Product&Service fees related to the the transaction services (DvP and FoP).

Service Name	Service Description	Fee Base	Current Fee/Ratio	Fee / Ratio After Go-Live	CMB approve / Effective Date of Contract
Fixed Income TRY Cash Transaction Colleteral Interest Accrual Commission	Fee charged to Members operating at Fixed Income Market for Accreation on cash TRY colleteral	Gross Accrued Interest Amount	3 % (3 percent)	5 % (5 percent)	30.03.2018 / 07.05.2018
Fixed Income Guarantee Fund contributions Interest Accrual Commission	Fee charged to Members operating at Fixed Income Market for accreation on cash TRY Guatantee Fund	Gross Accrued Interest	-	5 % (5 percent)	30.03.2018 / 07.05.2018

Fixed Income Market Membership Collateral Interest Accrual Commission	Fee collected from cash Turkish Lira membership collateral accretion of institution of Fixed Income Members	Gross Accrued Interest Amount	3 % (3 percent)	5 % (5 percent)	30.03.2018 / 07.05.2018
Collateral Safe-Keeping Commission	Fee charged on the Fixed Income Market total of TRY and foreing currency collateral amount	Collateral Amount	0.01% (1 basis point)	0.01% (1 basis point) Apart from name change at the current fee table(Borsa Istanbul Debt Securities Market Transaction Limit Cash Type Equivalents) , there is no calculation difference.	30.03.2018 / 07.05.2018
Fixed Income CPP Membership Entrance Fee	Fee charged during the acceptance of membership	Fixed TRY	-	50.000 TRY (During membership acceptance) - Collected from instutions applying for the first time during membership acceptance -Current members are executed.	30.03.2018 / 07.05.2018
Fixed Income CPP Annual Membership Fee	Annual fee collected from CCP members	Fixed TRY	-	Annually 5.000 TRY from	30.03.2018 / 07.05.2018

Fixed Income Clearing and Settlement Commission	It is collected on the number of Transactions conducted on debt securities market within Borsa Istanbul.	Transaction Volume	<p>- Outright Purchases and Sales Market: 0.000075 %</p> <p>-Repo & Reverse Repo Market, Repo & Reverse Repo Market for Specified Securities, Interbank Repo-Reverse Repo Market, Equity Repo : 0.00001875% x Repo period</p> <p>- Market Making Purchases and Sales Conducted Through Market Making Quotations : 0.00005625 %</p> <p>-Foreign Capital Market Securities Transactions: 0.000075 %</p> <p>-Offering Market for Qualified Investors: 0.000075%</p> <p>-Money Market 0.000001 x repo period</p>	<p>- Outright Purchases and Sales Market: 0.00015 %</p> <p>-Repo & Reverse Repo Market, Repo & Reverse Repo Market for Specified Securities, Interbank Repo-Reverse Repo Market, Equity Repo : 0.0000375 % x repo period</p> <p>- Market Making Purchases and Sales Conducted Through Market Making Quotations : 0.0001125 %</p> <p>-Foreign Capital Market Securities Transactions: 0.00015 %</p> <p>-Offering Market for Qualified Investors: 0.00015%</p> <p>-Money Market 0.000001 x repo period</p>	30.03.2018 / 07.05.2018

				- Committed Transactions of Sukuk: 0.00001875 %	
Rectify Fee	Fee collected from Rectify operations where transaction after realizing that delivered to Exchange Market	Fixed TRY + Transaction Volume	-	3 TL per rectified transaction + 0.003% from rectified transaction volume	30.03.2018 / 07.05.2018

Besides, securities acceptable as collateral but doesn't exist fee tariff above are implemented our Bank's current fee policy.

TAKASBANK
İSTANBUL TAKAS VE SAKLAMA BANKASI A.Ş.

GÖKHAN ELİBOL
EXECUTIVE VICE PRESIDENT

MAHMUT KAYACIK
CEO AND BOARD
MEMBER