

İstanbul, 29/03/2018

Genel Mektup: 1415
Derivatives Clearing & Settlement Team

Subject: Amendment to the Borsa Istanbul Derivatives Market CCP Service Procedure

Related Members : Brokerage Firms, Banks

Dear General Manager,

By considering the requests from the members, for composition of the transaction collateral maximum 25% group limits determined for Debt Instruments Umbrella Fund Shares has been amended as maximum 50% on meeting of Takasbank Board of Directors dated 29.03.2018, numbered 345.

The change will take effect on 30.03.2018.

Updated Procedure is accessible at our corporate web site at "Rules&Regulations/Procedures" heading (<https://www.takasbank.com.tr/en/rules-and-regulations/procedures>).

Respectfully submitted for your information and further action.

Sincerely Yours,

TAKASBANK
İSTANBUL SETTLEMENT AND CUSTODY BANK INC.

Gökhan Elibol
Executive Vice President

Mahmut Kayacık
CEO
Board Member