

Istanbul, 10/01/2018

General Letter: 1397
Project and Programme Management Department

Subject: Rehearsal Tests of The Adaptation of The Debt Securities Market and The Precious Metals Markets to The BISTECH System
Related Parties: Brokerage Firms, Banks, Precious Metals Market Participants

Dear General Manager,

Within the scope of the BISTECH Project carried out jointly with Borsa Istanbul, member tests are planned for the transition of Debt Securities Market and Precious Metals Market trading and posttrade operations to BISTECH Platform and the member test calendar was announced by Borsa Istanbul on Jan 2nd, 2018.

In this context, all scenarios that may occur on a normal operation day for each market are expected to be tested. For the success of the tests and to be able to fix on time any potential deficiencies that will be detected during the member tests, the participation of our members in these tests is of great importance and the participation in the tests is mandatory.

Tests scenarios were created regarding the member rehearsal tests for the above-mentioned two markets' transition to BISTECH system. Additionally, the test scenarios of the markets currently operating in this platform (Equity and Derivatives Markets) are also expected to be tested. Access to test environments and scenario documents will be announced to our members at <https://www.takasbank.com.tr> on Jan 11th, 2018.

You can contact bistechdestek@takasbank.com.tr for your questions concerning to the subject.

Respectfully submitted for your information and further action.

Sincerely yours,

TAKASBANK
ISTANBUL CLEARING, SETTLEMENT AND CUSTODY BANK INC.

Ekrem ARIKAN
Executive Vice President

Mahmut KAYACIK
CEO and Board Member