

## Takasbank Fees & Commissions

### Turkey Electronic Fund Trading Platform (TEFAS)

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/D ate of Entry into Force	Explanation
Membership Entrance Fee	Fee charged from the fund founders being	Fixed TRY	TRY 1.000	07/03/2014 / 09/01/2015	-It is charged on fund basis.
Membership Fee	Fee collected from all institutions (Fund Distribution Institution/Operator Member/Founder) trading in the Platform.	Fixed TRY	TRY 100 per month	13/01/2011 / 01/01/2016	
Transaction Commission	For mandatory fund types For arbitrary fund types (money market funds) For fund transactions by portfolio management companies for their own funds to their customers	Trading Value	0.00005 basis points Min:TRY 0.01 0.000005 basis points Min:TRY 0.01	30/11/2016 / 01/12/2016	
Fund Management Commission	Commission charged for the valuation of Cash Liability Account (Account No 95)	Gross Accrued Interest Amount	4 % (four percent)	13/01/2011 / 24/01/2011	