

**Takasbank Fees & Commissions**

**SWAP Market Transactions**

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/ Date of Entry into Force	Explanation
Swap Market Clearing and Settlement Commission	It is collected on the number of transactions conducted on Swap Market within Borsa Istanbul.	Transaction Volume	0.005 basis point* swap period	28.03.2019 / 01.07.2019	It is accrued at every end-of-month. Collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.
Collateral Custody Commission	Custody commission based on total of Turkish Lira collateral amount and the total of foreign currency collateral amount at Swap Market	Collateral Amount	0,01% (one basis point)	28.03.2019 / 01.07.2019	It is accrued at every end-of-month. Collection is made within the month subsequent to the date of accrual. Foreign Currency Collateral Amount is converted to Turkish Lira according to the CBT foreign currency buying rate.
Swap Market TRY Cash Transaction Collateral Interest Accrual Commission	Fee charged to Members operating at Borsa Istanbul Swap Market for accretion on cash TRY collateral	Gross Accrued Interest Amount	5% (5 percent)	20.09.2018 / 01.10.2018	Collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.
Swap Market TRY Cash Guarantee Fund contributions Interest Accrual Commission	Fee charged to Members operating at Borsa Istanbul Swap Market for accretion on cash TRY Guarantee Fund	Gross Accrued Interest Amount	5% (5 percent)	20.09.2018 / 01.10.2018	Collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.
Interest Accrual Commission on USD/EUR Settlement Obligation deposited in advance	Fee charged to Members operating at Borsa Istanbul Swap Market for interest accrual on USD/EUR Settlement obligation amount deposited in advance.	Gross Accrued Interest Amount	5% (5 percent)	28.03.2019 / 01.07.2019	Collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.
Membership Collateral Interest Accrual Commission (*)	Fee collected from cash Turkish Lira membership collateral accretion of institution of Swap Market Members	Gross Accrued Interest Amount	5% (5 percent)	20.09.2018 / 01.10.2018	Collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.

(\*) While institutions who have already paid Dept Securities Membership Collateral are exempt from Swap Market Membership Collateral, institutions who are not member of Dept Securities Market but member of Swap Market are obliged to pay Membership Collateral in the case of membership collateral interest accrual.

(\*\*) Existing Collateral custody commission is applicable for the other securities eligible as Collateral in the market and no other Collateral custody commission shall be charged on these securities.