

Hypothetical Capital Requirement and Related C-factor for *BIAS Futures and Options Market, Takasbank Securities Lending Market, BIAS Money Market, BIAS Debt Securities Market and BIAS SWAP Market* (as of 28/06/2019)

a. BIAS Futures and Options Market

Reporting currency (ISO code)	TRY
Unit (1, 1000, 1000000)	1

Key Summary Statistics

DFCCP, CCP's prefunded own resources	57,264,000 TL
DFCM, Prefunded default fund from all members	265,280,752 TL
DF', Total prefunded default fund contributions	314,742,377 TL
Average DFi	3,901,188 TL
N, number of clearing members	68
KCCP, hypothetical capital requirement	0 TL
K*CM, aggregate capital requirement for all members	411,965 TL
Beta in allocation formula	0.3528
C-factor, RW used to calculate each CM capital requirement	0.212%
Allocation scale for C-factor	By DFI

b. Takasbank Securities Lending Market

Reporting currency (ISO code)	TRY
Unit (1, 1000, 1000000)	1

Key Summary Statistics

DFCCP, CCP's prefunded own resources	1,789,000 TL
DFCM, Prefunded default fund from all members	7,243,718 TL
DF', Total prefunded default fund contributions	8,748,651 TL
Average DFi	142,033 TL
N, number of clearing members	51
KCCP, hypothetical capital requirement	0 TL
K*CM, aggregate capital requirement for all members	11,135 TL
Beta in allocation formula	0.4987
C-factor, RW used to calculate each CM capital requirement	0.234%
Allocation scale for C-factor	By DFI

c. BIAS Money Market

Reporting currency (ISO code)	TRY
Unit (1, 1000, 1000000)	1

Key Summary Statistics

DFCCP, CCP's prefunded own resources	805,000 TL
DFCM, Prefunded default fund from all members	16,017,350 TL
DF', Total prefunded default fund contributions	15,821,266 TL
Average DFi ,	500,542 TL
N, number of clearing members	32
KCCP, hypothetical capital requirement	0 TL
K*CM, aggregate capital requirement for all members	24,026 TL
Beta in allocation formula	0.8055
C-factor, RW used to calculate each CM capital requirement	0.279%
Allocation scale for C-factor	By DFI

d. BIAS Debt Securities Market (Repo Market Transactions)

Reporting currency (ISO code)	TRY
Unit (1, 1000, 1000000)	1

Key Summary Statistics

DFCCP, CCP's prefunded own resources	68,001,000 TL
DFCM, Prefunded default fund from all members	1,592,102,349 TL
DF', Total prefunded default fund contributions	1,622,196,150 TL
Average DFi ,	18,953,599 TL
N, number of clearing members	84
KCCP, hypothetical capital requirement	0 TL
K*CM, aggregate capital requirement for all members	2,486,712
Beta in allocation formula	0.7264
C-factor, RW used to calculate each CM capital requirement	0.272%
Allocation scale for C-factor	By DFI

e. BIAS SWAP Market

Reporting currency (ISO code)	TRY
Unit (1, 1000, 1000000)	1

Key Summary Statistics

DFCCP, CCP's prefunded own resources	38,564,000 TL
DFCM, Prefunded default fund from all members	1,244,950,830 TL
DF', Total prefunded default fund contributions	1,205,705,403 TL
Average DFi ,	38,904,713
N, number of clearing members	32
KCCP, hypothetical capital requirement	0 TL
K*CM, aggregate capital requirement for all members	1,867,426 TL
Beta in allocation formula	0.5498
C-factor, RW used to calculate each CM capital requirement	0.238%
Allocation scale for C-factor	By DFI