

Hypothetical Capital Requirement and Related C-factor for *BIAS Futures and Options Market, Takasbank Securities Lending Market, BIAS Money Market, BIAS Debt Securities Market and BIAS SWAP Market* (as of 30/09/2019)

a. BIAS Futures and Options Market

Reporting currency (ISO code)	TRY
Unit (1, 1000, 1000000)	1

Key Summary Statistics

DFCCP, CCP's prefunded own resources	57,264,000 TL
DFCM, Prefunded default fund from all members	231,611,651 TL
DF', Total prefunded default fund contributions	282,063,544 TL
Average DFi ,	3,406,054 TL
N, number of clearing members	68
KCCP, hypothetical capital requirement	0 TL
K*CM, aggregate capital requirement for all members	359,679 TL
Beta in allocation formula	0.4514
C-factor, RW used to calculate each CM capital requirement	0.228%
Allocation scale for C-factor	By DFI

b. Takasbank Securities Lending Market

Reporting currency (ISO code)	TRY
Unit (1, 1000, 1000000)	1

Key Summary Statistics

DFCCP, CCP's prefunded own resources	1,789,000 TL
DFCM, Prefunded default fund from all members	7,654,390 TL
DF', Total prefunded default fund contributions	9,143,218 TL
Average DFi ,	150,086 TL
N, number of clearing members	51
KCCP, hypothetical capital requirement	0 TL
K*CM, aggregate capital requirement for all members	11,767 TL
Beta in allocation formula	0.5566
C-factor, RW used to calculate each CM capital requirement	0.243%
Allocation scale for C-factor	By DFI

c. BIAS Money Market

Reporting currency (ISO code)	TRY
Unit (1, 1000, 1000000)	1

Key Summary Statistics

DFCCP, CCP's prefunded own resources	805,000 TL
DFCM, Prefunded default fund from all members	19,445,550 TL
DF', Total prefunded default fund contributions	19,035,203 TL
Average DFi ,	607,673 TL
N, number of clearing members	32
KCCP, hypothetical capital requirement	0 TL
K*CM, aggregate capital requirement for all members	29,168 TL
Beta in allocation formula	0.6698
C-factor, RW used to calculate each CM capital requirement	0.257%
Allocation scale for C-factor	By DFI

d. BIAS Debt Securities Market (Repo Market Transactions)

Reporting currency (ISO code)	TRY
Unit (1, 1000, 1000000)	1

Key Summary Statistics

DFCCP, CCP's prefunded own resources	68,001,000 TL
DFCM, Prefunded default fund from all members	1,569,638,293 TL
DF', Total prefunded default fund contributions	1,600,266,953 TL
Average DFi ,	18,686,170 TL
N, number of clearing members	84
KCCP, hypothetical capital requirement	0 TL
K*CM, aggregate capital requirement for all members	2, 451,626
Beta in allocation formula	0.7141
C-factor, RW used to calculate each CM capital requirement	0.270%
Allocation scale for C-factor	By DFI

e. BIAS SWAP Market

Reporting currency (ISO code)	TRY
Unit (1, 1000, 1000000)	1

Key Summary Statistics

DFCCP, CCP's prefunded own resources	38,564,000 TL
DFCM, Prefunded default fund from all members	1,232,903,294 TL
DF', Total prefunded default fund contributions	1,194,410,838 TL
Average DFi ,	38,528,227 TL
N, number of clearing members	32
KCCP, hypothetical capital requirement	0 TL
K*CM, aggregate capital requirement for all members	1,849,355 TL
Beta in allocation formula	0.7595
C-factor, RW used to calculate each CM capital requirement	0.272%
Allocation scale for C-factor	By DFI