

Takasbank Fees & Commissions

Investment Fund Transactions

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/D ate of Entry into Force	Explanation
Exchange Traded Fund- ETF (Dividend Transactions)	Service fee charged for the distribution of dividends receivable arising from stocks in ETF portfolio to the holders of ETF shares on behalf of the Founder.	Transaction Amount	0.01 % (one basis point) on the transaction amount; Min: TRY 10	03/06/2011 / 01/07/2011	-It is charged separately for each share on which the dividend distribution is made. -It is calculated over the total amount transferred to Fund Accounts. -Collection is made from the Fund Account. -Collection shall be made at the moment of the transaction.
Private Pension Fund Unit Custody	Service fee charged for the safekeeping of Private Pension Funds in the Participant Accounts	Total Value of Private Pension Fund	On Total Value of Private Pension Fund -For 2013 subsequent years: 0.008 % (0.8 basis points).	03/06/2011 / 01/07/2011	-It is charged on the total value of Private Pension Funds in the customer accounts. -It is daily calculated and collected on a monthly basis. -The last price disclosed is used to calculate the value of the fund.
Pension Fund Share Issuance	Service fee charged for creation of private pension fund units in the pool accounts of private pension companies.	Number of Fund Units Created	0.01 % (one basis point) Upper Limit: TRY 1,500 per issue. Per Issuer: TRY 40,000.- per annum.	03/06/2011 / 01/07/2011	-An upper limit of 1.500.-TRY is applied per issue. -Total issuance fee payable by an issuer per year cannot exceed 40.000.- TRY. -It is collected from the fund within the month subsequent to the month in which the private pension fund units were created.

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Private Pension System Inter- Account Security Transfer	Fee charged for the transfers between the private pension company pool accounts and Private Pension System participant accounts.	Number of Transactions	TRY 0.010	03/06/2011 / 01/07/2011	-It is charged on the movements between the customer accounts of the private pension company. -It is accrued on per movement and charged to the private pension company. -It is collected within the month subsequent to the month in which the transaction was conducted.
Pledge / Collateral Establishment	Commission charged for transaction related to pledge / collateral establishment on private pension fund units as a result of credit utilization with the relevant funds taken as collateral	Number of Transactions	TRY 0.10	03/06/2011 / 01/07/2011	-It is not charged on the transfers from pledge/collateral account to the free account. -It is accrued at every end-of-month. -Collection is made within the month subsequent to the date of accrual.
ETF Creation and Redemption Transactions	Service fee calculated for creation and redemption transactions in ETF transactions.	Transaction Amount T+0 Transactions Future Value Transactions	0.025 % (two and a half basis points) Min: TRY 75 Max: TRY 150 0.05 % (five basis points) Min: TRY 100 Max: TRY 250	03/06/2011 / 01/07/2011	