

**Takasbank Fees & Commissions**

**Futures and Options Market Transactions  
Clearing Membership Fees**

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/Date of Entry into Force	Explanation
Clearing Membership Admission Fee	Fee charged during the acceptance of membership.	Fixed TRY	TRY 50,000	03.06.2011 / 01.07.2011	-It is charged to the institutions that would become a new member. (It shall not be collected from the existing clearing members).
Clearing Membership Annual Fee	Annual fee collected from the clearing members.	Fixed TRY	TRY 5,000	03.06.2011/ 01.07.2011	-It is the fee set for direct clearing membership. General clearing membership fee shall be determined later. -It is accrued at every year-end. -Collection shall be made within the month subsequent to the date of accrual

## Clearing Fees

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/Date of Entry into Force	Explanation
Borsa Istanbul Futures and Options Market Clearing and Settlement Commission	Commission charged for clearing and settlement services related to trading and maturity transactions of futures and options contracts executed in Borsa Istanbul - Futures and Options Market	For Futures Contracts: (Volume) ..... From both parties to the contract; For Options Contracts: (Premium x Size)	Equity Market Index-based Futures Contracts: 0,0008 % Other Futures Contracts: 0.001 % No minimum amount is applied to Futures Contracts. ..... Equity Market Index-based Option Contracts: 0.002 % Other Option Contracts: 0.0015 % For Option Contracts Minimum Amount: TRY 0.005 per transaction	02.08.2013 / 09.08.2013 ..... 02.08.2013 / 19.08.2013	-It is accrued at every end-of-month. -Collection is made within the month subsequent to the date of accrual.
Borsa Istanbul Futures and Options Market "Rectify Trade Fee"	Commission charged for rectify trade services related to trading of futures and options contracts executed in Borsa Istanbul - Futures and Options Market where the account number is amended within the participant	Number of Transactions+ Trading Value	3 TL fixed fee per rectified trade + 0,003% of the rectified trade volume	03.03.2017 / 06.03.2017	-It is accrued at every end-of-month. -Collection is made within the month subsequent to the date of accrual.
Borsa Istanbul Futures and Options Market "Give up Fee"	Commission charged for give up/ take up services related to trading of futures and options contracts executed in Borsa Istanbul - Futures and Options Market where the positions are given up to another member.	Number of Transactions+ Trading Value only for the Give Up Member	2 TL fixed fee per given up trade + 0,002% of the given up trade volume Maximum fee is 25 TL	03.03.2017 / 06.03.2017	-It is accrued at every end-of-month. -Collection is made within the month subsequent to the date of accrual.
Borsa Istanbul Futures and Options Market Options Exercise Commission	Commission to be charged in case the option transactions (buy-sell) executed in Borsa Istanbul Futures and Options Market become subject to exercise	From both parties to the contract; Number of positions subject to exercise	TRY 0.5	02.08.2013 / 19.08.2013	-It is accrued at every end-of-month. -Collection is made within the month subsequent to the date of accrual.
Transaction Margin Monitoring and Interest Accrual Commission	Fee charged on the accrual of interest on transaction margins and membership collateral of the members trading in the market.ket.	Gross Accrued Interest Amount	5 % (five percent)	03.02.2017 / 20.02.2017	-It is accrued and collected on a daily basis

**Other Fees**

<b>Service Name</b>	<b>Service Description</b>	<b>Fee Base</b>	<b>Fee/Rate</b>	<b>CMB Endorsement/D ate of Entry into Force</b>	<b>Explanation</b>
Account Transfer Fee	Fee charged for transferring the positions to another member, upon the written instruction of the member, on an account basis with all collateral balance	Initial margin amount of the account being transferred	0.1 % (one per-mille)	03.06.2011 / 01.07.2011	-It is accrued on a monthly basis. -Collection is made within the month subsequent to the date of accrual. -Collection of a minimum of 10.- TRY and maximum of 100.- TRY is applied.
Guarantee Fund Interest Accrual Commission	Commission charged for the valuation of Guarantee Fund contribution amounts of the brokerage houses trading in the Derivative Markets.	Guarantee Fund Gross Accrued Interest Amount	5 % (five percent)	03.02.2017 / 20.02.2017	-It is accrued and collected on a daily basis.