

Takasbank Fees & Commissions

Account Opening and Maintenance

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/D ate of Entry into Force	Explanation
Account Transactions Reporting	Commission charged for services such as developed software, archiving costs, reports requested as a certified copy, etc.	Fixed TRY Per Month	TRY 100	03/06/2011 / 01/07/2011	-It is charged for each account opened with a separate code. -CBRT is not subject to this fee. -The accounts opened by the decisions of competent authorities are not subject to this fee. -It is accrued at every end-of-month. -Collection is made within the month subsequent to the date of accrual. -The members paying a fund/trust service fee are not subject to this fee.
Account Opening	Ad-hoc fee charged for the accounts (investor accounts opened for Private Pension System Participants, Borsa Istanbul Futures and Options Market, Leveraged Transactions) to be opened by the members with Takasbank on behalf of their customers.	Number of Accounts	TRY 0,50	03/06/2011 / 01/07/2011	--It is charged for each account opened by the members. -Fees for the accounts opened in the month are collected within the subsequent month.
Customer Sub-Account Maintenance Fee	Fee charged for the accounts (Investors of Futures and Options Markets, Leveraged Transactions, etc.) to be opened by the members at Takasbank on behalf of their customers.	Fixed TRY Per Month	TRY 0.22	03/02/2017 / 20/02/2017	-It is collected from the accounts of Leveraged Transactions client accounts with balance and from Borsa Istanbul Futures and Options Markets all customer accounts. -It is charged to each customer sub-account separately. -It is collected from the accounts except those with a closed status. -It is accrued at every end-of-month. -Collection is made within the month subsequent to date of accrual. -No account maintenance fee is charged for the year that an account opening fee has already been collected.
Customer Sub-Account Maintenance Fee (Private Pension System)	Fee charged for the accounts Private Pension System Participants to be opened by the members at Takasbank on behalf of their customers.	Fixed TRY Per Month	TRY 0.18	03/03/2014 / 01/07/2014	--It is collected from the accounts of private pension companies customers. -It is charged to each customer sub-account separately. -It is collected from the accounts except those with a closed status. -It is accrued at every end-of-month. -Collection is made within the month subsequent to date of accrual. -No account maintenance fee is charged for the year that an account opening fee has already been collected.

Equity Transactions

a) Transaction Fees

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/D ate of Entry into Force	Explanation
Securities Transfer (FoP Transfer for-securities not being dematerialized) Commission	Service fee charged for the FoP transactions conducted between the members accounts held at Takasbank	Number of Transactions Fixed TRY	From the member screens: TRY 1.25 Via written instruction: TRY 2.5	- / 01/02/2014	-It is collected on the number of transactions. -It is charged to the institution transferring the security. -It is accrued at every end-of-month. -Collection is made within the month.
RTGS Dvp Commission	Commission charged for the simultaneous transfer of securities held in the customer account of the brokerage houses at MKK (Central Registry Agency-CRA) to a customer account at another institution against cash.	Number of Transactions Fixed TRY	For a " Normal and Partial RTGS DvP" via the member screen: TRY 2 For RTGS DvP Defined to Settlement (from the party who defined it the clearing and settlement): TRY 4 By a written instruction: Commission charged for transactions conducted through the member screens x 2	- / 01/02/2014	-It is collected on the number of transactions. -For transactions finalized partially, commission is charged for each part. -For the party transferring the security, commission accrual is conducted every end-of-month. -Collection is made within the month subsequent to the date of accrual. -For the party executing cash transfer, commission collection is made at the moment of the transaction. Commission collection of the institutions having insufficient funds shall be made upon the availability of funds in their account. -Settlement Defined RTGS DvP Commission is collected from the party who defined it to the settlement. -Transactions executed via written instruction are charged as double of the transactions conducted through the member screens.

Precious Metal Transactions	Service fee charged for the precious metal purchase and sales transfer transactions of precious metal funds held in custody at Borsa Istanbul Inc.; Service fee to be charged the reconciliation transactions and for sending instructions to Borsa Istanbul Inc. for outgoing transactions to be made from the Fund account as a result of a sale, and for reflecting the balance transferred to the Fund account at Borsa Istanbul Inc. to Takasbank system as a result of a purchase.	Number of Transactions Fixed TRY	TRY 2	03/06/2011 / 01/07/2011	-It is charged for the transfer transactions made to the Fund Account as a result of a purchase and to outgoing transactions from the Fund Account as a result of sale. -It is collected on the number of transactions. -It is accrued at every end-of-month. -Collection is made within the month subsequent to the date of accrual.
Blockage Sequence Change / Blockage Cash Change	Service fee charged for changing the sequence of unblocking of the securities of brokerage houses which are kept under blockage against their settlement obligations and traded in Equity Market or enabling the equities to be released by blocking the corresponding TRY amount of the equities kept under blockage.	Number of transactions	TRY 5	03/06/2011 / 01/07/2011	-
Non-fungible custody FoP Transfer	Service fee charged for the FoP transfer of stocks held in non-fungible custody at Takasbank to the non-fungible custody of another member.	Nominal Value	0.075 % (7.5 bp) Min: TRY 1 Max: TRY 10	03/06/2011 / 01/07/2011	-
Physical Delivery Fee (for Fungible and Non-fungible Custody)	Service fee charged for the physical withdrawal of stocks held under custody Takasbank.	Nominal Value	0.05 % (5bp)	03/06/2011 / 01/07/2011	-
Physical Coupon Delivery Fee (for Fungible and Non- fungible Custody)	Service fee charged for the physical withdrawal of the coupons of stocks held under custody at Takasbank.	Nominal Value and Number of Coupons	0.05 % (5bp) Min: TRY 0.50 and TRY 0.0025 per coupon	03/06/2011 / 01/07/2011	-
Stock Change Fee	Service fee charged for mediating the change of equity stocks held under custody at Takasbank	Nominal Value	0.25 % (25bp)	03/06/2011 / 01/07/2011	-
Coupon Clipping Fee	Service fee charged for having coupon clipping service from Takasbank	Number of Certificate	TRY 0.0025	03/06/2011 / 01/07/2011	-
Equity Market Clearing and Settlement Commission	It is applied on the transaction volumes performed in Equity Market and Emerging Companies Market within Borsa Istanbul.	Transaction Volume	0.01 basis points	16/04/2015 / 30/11/2015	-It is charged pursuant to Borsa Istanbul Circular No: 382 dated 13/12/2011 -A discount on the commission is applied to the market maker members within the framework of Borsa Istanbul Circular.

b) Custody Fees

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/D ate of Entry into Force	Explanation
Custody Commission (Physical-in Fungible Form)	Custody service fee charged for stocks held under custody in fungible form at Takasbank.	Nominal Value	0.15 % (one and a half per-mille) per annum	03/06/2011 / 01/07/2011	-It is calculated over the nominal value of stocks on daily basis and it is accrued and collected on a monthly basis.
Custody Commission (Physical-in Non-Fungible Form)	Custody service fee charged for stocks held under custody in non-fungible form at Takasbank	Nominal Value and Number of Certificates	0.2 %(20bp) per annum + TRY 0.001 per certificate	03/06/2011 / 01/07/2011	-It is calculated over the nominal value of stocks and of the number of certificates on a daily basis and it is accrued and collected on a monthly basis.
Physical Custody Transactions for Other Securities	Custody transactions for other securities physically held under custody at Takasbank, other than Stocks, Investment Funds, Government Domestic Debt Instruments.	Nominal Value	0.05 % (5bp)	03/06/2011 / 01/07/2011	-
Custody Fee (Physical)	Custody fee charged for Investment Fund Participation Certificates physically held under custody at Takasbank	Number of Certificates	TRY 0.0015	03/06/2011 / 01/07/2011	-

c) Corporate Action Fees

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/D ate of Entry into Force	Explanation

Delivering a General Assembly Blockage Letter (Physical)	Service fee charged for the issuance of a General Assembly Blockage Letter for the physical stocks held under custody at Takasbank.	Nominal Value	0.05 % (5bp) the Nominal Value; Min. TRY 0,50	03/06/2011 / 01/07/2011	-
Coupon and Principal Collection Fee (Dividend)(Physical)	Service fee calculated over the total dividend amount received by the Customer for the physical stocks held under custody at Takasbank.	Distributed Amount	0.001 0.1 % (10bp)	03/06/2011 / 01/07/2011	-It is calculated on the date of transaction over the dividend amount received by the customer. It is accrued and collected together with other commissions on a monthly basis.
Intermediation to Capital Increases (Physical)	Service fee calculated for a capital increase to which the member has participated	Nominal Value (Principal Balance)	0.001 0.1 % (10bp)	03/06/2011 / 01/07/2011	-It is calculated at the moment of the transaction over the nominal value of the principal balance of the stocks as a result of the intermediation to capital increases, if requested, for the stocks physically held under custody at Takasbank.

Markets

a) Takasbank Money Market (TMM)

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/Date of Entry into Force	Explanation
Takasbank Money Market Transactions	It is the Takasbank commission charged for transactions conducted in Takasbank Money Market; and it is calculated over the transaction amount for transactions with a maturity up to one week (7 days included) and with other maturities by using different rates and collected on the transaction date ex-officio.	Transaction Amount	Those with a maturity up to one week: Transaction Amount X 0.002% For other maturities: Transaction Amount X 0.00025 % X Number of Days (0.00025% x Number of Days)	- / 01/03/2010	-It is collected on the transaction date ex-officio from the current accounts of the parties of the transaction.

b) Security Lending Market (SLM)

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/Date of Entry into Force	Explanation
Securities Lending Market Commission	It is charged on the market value of the realized part of the orders in Takasbank Securities Lending Market	Market Value	Rates varying between 0.0038% (0,38 basis points) and 0.24% (24 basis points) are applied according to the maturity of the transaction.	26/09/2016 / 27/09/2016	-Takasbank commission is charged on the market value of realized part of the orders and collected both from the borrower and the lender. -For transactions with a maturity up to one week: 0.0038% (0.38 basis points). -For transactions with a maturity of one week: 0.005% (0,5 basis point). -For transactions with a maturity of two weeks: 0.01% (1 basis points). -For transactions with a maturity of three weeks: 0.015% (1,5 basis points). -For transactions with a maturity of one month: 0.02% (2 basis points). -For transactions with a maturity of two months: 0.04% (4 basis points). -For transactions with a maturity of three months: 0.06% (6 basis points). -For transactions with a maturity of six months: 0.12% (12 basis points). -For transactions with a maturity of nine months: 0.18% (16 basis points). -For transactions with a maturity of one year: 0.24% (24 basis points).
Securities Lending Market Transaction Turkish Lira cash collateral Interest Accrual Commission	Fee charged for the accrual of interest on the Turkish lira cash collaterals of the members .	Gross Accrued Interest Amount	3 % (three percent)	- / 02/09/2013	-It is accrued and collected on a daily basis.
Securities Lending Market Turkish Lira cash guarantee fund contribution amount Interest Accrual Commission	Fee charged for the accrual of interest on Turkish lira cash guarantee fund contribution amount of the members	Gross Accrued Interest Amount	4 % (four percent)	- / 03/03/2014	-It is accrued and collected on a daily basis.

c) Turkey Electronic Fund Trading Platform (TEFAS)

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/Date of Entry into Force	Explanation
Membership Entrance Fee	Fee charged from the fund founders being member of the Platform for funds included in the Platform.	Fixed TRY	TRY 1.000	07/03/2014 / 09/01/2015	-It is charged on fund basis.

Membership Fee	Fee collected from all institutions (Fund Distribution Institution/Operator Member/Founder) trading in the Platform.	Fixed TRY	TRY 100 per month	13/01/2011 / 01/01/2016	
Transaction Commission	For mandatory fund types For arbitrary fund types (money market funds) For fund transactions by portfolio management companies for their own funds to their customers	Trading Value	0.00005 basis points Min:TRY 0.01 0.000005 basis points Min:TRY 0.01	30/11/2016 / 01/12/2016	- For fund customer selling transactions it is collected from the fund founders accounts. - For fund customer purchasing transactions it is collected from the fund distributors accounts. - Collected monthly basis.
Fund Management Commission	Commission charged for the valuation of Cash Liability Account (Account No 95)	Gross Accrued Interest Amount	4 % (four percent)	13/01/2011 / 24/01/2011	-

Debt Securities Transactions

a) Transaction Fees

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/Date of Entry into Force	Explanation
Security Transfer Fees(FoP)	Service fee charged for the FoP transactions that are conducted by using the custody accounts at Takasbank.	Number of Transactions Fixed TRY	Via member screen: TRY 1.25 Conducted by a written instruction: TRY 2.5	- / 01/02/2014	-It is collected on the number of transactions. -It is accrued at every end-of-month. -Collection is made within the month subsequent to the date of accrual.
RTGS DvP	Service fee charged for the transfer of securities in the accounts of brokerage houses to the account of another brokerage house in accordance with the DvP principal.	Number of Transactions Fixed TRY	For a "Normal and Partial RTGS DvP" through the member screen: TRY 2 For RTGS DvP Defined to Settlement-(from the part who defined it to the clearing and settlement): TRY 4 Via written instruction: Commission charged for transactions conducted through the member screens x 2	30/01/2014 / 01/02/2014	-It is collected on the number of transactions. - For transactions finalized partially, a separate commission is charged for each part. -For the party transferring the security, commission accrual is made at every end-of-month. -Collection is made within the month subsequent to the date of accrual. -For the party transferring the cash, commission collection is made at the moment of the transaction. Commission collection of the parties having insufficient funds shall be made upon the availability of funds in their account. -Settlement defined RTGS DvP Commission is collected from the party who defined it to the clearing and settlement. -Transactions conducted by a written instruction shall be charged double as to the transactions conducted through the member screens.
Debt Securities Clearing and Settlement Commission	It is collected on the number of transactions conducted on debt securities market within Borsa Istanbul.	Transaction Volume	Outright Purchases and Sales Market: 0.0075 basis points Repo & Reverse Repo Market, Repo Market for Specified Securities, Interbank Repo-Reverse Repo Market, Equity Repo: 0.001875 basis points x repo period Market Making Purchases and Sales Conducted Through Market Making Quotations: 0.005625 basis points Foreing Capital Market Securities Transactions: 0.0075 basis points Offering Market for Qualified Investors: 0.0075 basis points Money Market (0.000001xrepo period)	08/12/2011 / 01/12/2012 07/10/2016-14/10/2016	-It is charged pursuant to the Borsa Istanbul Circular No:382 dated 13/12/2011 -It is not collected on transactions with the same day value and between the hours of 14:00-17:00

b) Custody Fees

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/Date of Entry into Force	Explanation
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Custody Fee-Government Domestic Debt Securities	Service fee charged for the safekeeping services for Government Domestic Debt Securities(GDDS) and liquidity bills held at Takasbank.	Nominal Value (per annum)	Over the principal and entire security amount: 0.01 % (one basis point) Over the coupon: 0.001 % (0.1 basis point)	03/06/2011 / 01/07/2011	-It is calculated on security-basis separately over the daily nominal values of GDDI. The daily service fee is determined by dividing the calculated amount by 365. -It shall be accrued at every end-of-month. -Collection is made within the month subsequent to the date of accrual. -Commissions for the F/X denominated bonds are converted to TRY by using CBRT foreign currency buying rate.
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Investment Fund Transactions

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/Date of Entry into Force	Explanation
Exchange Traded Fund-ETF (Dividend Transactions)	Service fee charged for the distribution of dividends receivable arising from stocks in ETF portfolio to the holders of ETF shares on behalf of the Founder.	Transaction Amount	0.01 % (one basis point) on the transaction amount; Min: TRY 10	03/06/2011 / 01/07/2011	-It is charged separately for each share on which the dividend distribution is made. -It is calculated over the total amount transferred to Fund Accounts. -Collection is made from the Fund Account. -Collection shall be made at the moment of the transaction.
Private Pension Fund Unit Custody	Service fee charged for the safekeeping of Private Pension Funds in the Participant Accounts	Total Value of Private Pension Fund	On Total Value of Private Pension Fund -For 2013 subsequent years: 0.008 % (0.8 basis points).	03/06/2011 / 01/07/2011	-It is charged on the total value of Private Pension Funds in the customer accounts. -It is daily calculated and collected on a monthly basis. -The last price disclosed is used to calculate the value of the fund.
Pension Fund Share Issuance	Service fee charged for creation of private pension fund units in the pool accounts of private pension companies.	Number of Fund Units Created	0.01 % (one basis point) Upper Limit: TRY 1,500 per issue. Per Issuer: TRY 40,000.- per annum.	03/06/2011 / 01/07/2011	-An upper limit of 1.500.-TRY is applied per issue. -Total issuance fee payable by an issuer per year cannot exceed 40.000.- TRY. -It is collected from the fund within the month subsequent to the month in which the private pension fund units were created.
Private Pension System Inter-Account Security Transfer	Fee charged for the transfers between the private pension company pool accounts and Private Pension System participant accounts.	Number of Transactions	TRY 0.010	03/06/2011 / 01/07/2011	-It is charged on the movements between the customer accounts of the private pension company. -It is accrued on per movement and charged to the private pension company. -It is collected within the month subsequent to the month in which the transaction was conducted.
Pledge / Collateral Establishment	Commission charged for transaction related to pledge / collateral establishment on private pension fund units as a result of credit utilization with the relevant funds taken as collateral	Number of Transactions	TRY 0.10	03/06/2011 / 01/07/2011	-It is not charged on the transfers from pledge/collateral account to the free account. -It is accrued at every end-of-month. -Collection is made within the month subsequent to the date of accrual.
ETF Creation and Redemption Transactions	Service fee calculated for creation and redemption transactions in ETF transactions.	Transaction Amount T+0 Transactions Future Value Transactions	0.025 % (two and a half basis points) Min: TRY 75 Max: TRY 150 0.05 % (five basis points) Min: TRY 100 Max: TRY 250	03/06/2011 / 01/07/2011	-

Futures and Options Market Transactions

a) Clearing Membership Fees

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/Date of Entry into Force	Explanation
Clearing Membership Admission Fee	Fee charged during the acceptance of membership.	Fixed TRY	TRY 50,000	03.06.2011 / 01.07.2011	-It is charged to the institutions that would become a new member. (It shall not be collected from the existing clearing members).
Clearing Membership Annual Fee	Annual fee collected from the clearing members.	Fixed TRY	TRY 5,000	03.06.2011 / 01.07.2011	-It is the fee set for direct clearing membership. General clearing membership fee shall be determined later. -It is accrued at every year-end. -Collection shall be made within the month subsequent to the date of accrual

b) Clearing Fees

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/Date of Entry into Force	Explanation
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Borsa Istanbul Futures and Options Market Clearing and Settlement Commission	Commission charged for clearing and settlement services related to trading and maturity transactions of futures and options contracts executed in Borsa Istanbul - Futures and Options Market	For Futures Contracts: (Volume) From both parties to the contract; For Options Contracts: (Premium x Size)	Equity Market Index-based Futures Contracts: 0,0008 % Other Futures Contracts: 0.001 % No minimum amount is applied to Futures Contracts. Equity Market Index-based Option Contracts: 0.002 % Other Option Contracts: 0.0015 % For Option Contracts Minimum Amount: TRY 0.005 per transaction	02.08.2013 / 09.08.2013 02.08.2013 / 19.08.2013	-It is accrued at every end-of-month. -Collection is made within the month subsequent to the date of accrual.
Borsa Istanbul Futures and Options Market "Rectify Trade Fee"	Commission charged for rectify trade services related to trading of futures and options contracts executed in Borsa Istanbul - Futures and Options Market where the account number is amended within the participant	Number of Transactions+ Trading Value	3 TL fixed fee per rectified trade + 0,003% of the rectified trade volume	03.03.2017 / 06.03.2017	-It is accrued at every end-of-month. -Collection is made within the month subsequent to the date of accrual.
Borsa Istanbul Futures and Options Market "Give up Fee"	Commission charged for give up/ take up services related to trading of futures and options contracts executed in Borsa Istanbul - Futures and Options Market where the positions are given up to another member.	Number of Transactions+ Trading Value only for the Give Up Member	2 TL fixed fee per given up trade + 0,002% of the given up trade volume Maximum fee is 25 TL	03.03.2017 / 06.03.2017	-It is accrued at every end-of-month. -Collection is made within the month subsequent to the date of accrual.
Borsa Istanbul Futures and Options Market Options Exercise Commission	Commission to be charged in case the option transactions (buy-sell) executed in Borsa Istanbul Futures and Options Market become subject to exercise	From both parties to the contract; Number of positions subject to exercise	TRY 0.5	02.08.2013 / 19.08.2013	-It is accrued at every end-of-month. -Collection is made within the month subsequent to the date of accrual.
Transaction Margin Monitoring and Interest Accrual Commission	Fee charged on the accrual of interest on transaction margins and membership collateral of the members trading in the market.ket.	Gross Accrued Interest Amount	5 % (five percent)	03.02.2017 / 20.02.2017	-It is accrued and collected on a daily basis

c) Other Fees

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/Date of Entry into Force	Explanation
Account Transfer Fee	Fee charged for transferring the positions to another member, upon the written instruction of the member, on an account basis with all collateral balance	Initial margin amount of the account being transferred	0.1 % (one per-mille)	03.06.2011 / 01.07.2011	-It is accrued on a monthly basis. -Collection is made within the month subsequent to the date of accrual. -Collection of a minimum of 10.- TRY and maximum of 100.- TRY is applied.
Guarantee Fund Interest Accrual Commission	Commission charged for the valuation of Guarantee Fund contribution amounts of the brokerage houses trading in the Derivative Markets.	Guarantee Fund Gross Accrued Interest Amount	5 % (five percent)	03.02.2017 / 20.02.2017	-It is accrued and collected on a daily basis.

Electricity Market Transactions

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/Date of Entry into Force	Explanation
Cash Clearing and Settlement Commission	Commission charged for the cash clearing and settlement services provided to Electricity Market participants, on the total trading volume that the participant has executed in the market in the relevant month.	Transaction Volume	0.005 % (0.5 basis points)	- / 01/12/2011	-It is collected on a monthly basis.
Collateral Management Commission	It is charged on the total non-cash collateral amounts provided by the Participant on behalf of the Market Operator	Collateral Amount	0.1 % (Yearly one per-mille)	- / 01/12/2011	-It is collected on a monthly basis.
Interest Accrual Commission	It is charged for the services of interest accruals on cash collaterals in Turkish Lira.	Gross Accrued Interest Amount	3 % (three percent)	- / 01/12/2011	-Interest accrual commission is collected with the fund management commission, Banking Insurance and Transaction Tax (BITT) and other legal fees and charges on the next business day of the transfer of accrued interest amount to the participant's account.

Leveraged Buying and Selling Transactions ("LBST")

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/Date of Entry into Force	Explanation
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Collateral Safe-keeping Commission	A collateral safe-keeping commission is charged on the total of TRY and foreign currency collateral amount sent to our Bank by the institutions authorized to conduct Leveraged Buy and Sell Transactions.	Total Collateral Amount	0.1 % (one per-mille)	08.03.2012 / 08.03.2012	-F/X denominated collaterals are converted to TRY by using CBRT foreign currency selling rate announced at 15:30 by CBRT. -A commission at the rate of one per-thousand per annum is calculated over the total foreign currency and TRY collateral balance with other existing collaterals. -It is accrued and collected on a monthly basis.
Trade Repository and Reporting Service Commission	It is charged for the safe-keeping and reporting services of notices related to collateral and transaction details to be sent to our Bank by the institutions authorized to conduct Leveraged Buying and Selling Transactions.	Fixed Per Month	TRY 2,000	08.03.2012 / 08.03.2012	-It a fixed commission of 2,000 TRY per month charged to each member separately.
Collateral Deposit / Withdrawal Transaction Commission	It is charged for the movements between the free current account (TRY, F/X) of the institution authorized to conduct Leveraged Buying and Selling Transactions and customer collateral accounts.	Number of Transactions	TRY 0.2	08.03.2012 / 08.03.2012	-0.20 TRY is charged per transaction on collateral deposit / withdrawal transactions. -It is accrued and collected on a monthly basis.

Takasbank Real Estate Title Deed Transfer Transactions

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/Date of Entry into Force	Explanation
Takasbank Real Estate Title Deed Transfer Transactions	Commission charged for Real Estate Title Deed Transfer services provided to real/legal persons executing real-estate buy-sell transactions	Number of transactions	TRY 70	- / 17/04/2015	-Commission fee is charged upon receiving the payment

Precious Metals Market Transactions

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement /Date of Entry into Force	Explanation
Cash settlement	The settlement commission based on cash settlement of BIST Precious Metal Market transactions	Transaction volume	0.001 % + BITT	11/11/2016 / 06/02/2017	
Collateral Management	The commission based on the accrual in the scope of collateral management services for BIST PM Market	Gross Accrued Interest Amount	10 % + BITT	11/11//2016 / 06/02/2017	
Cash transfer (SWIFT/EFT)	The fee for the transfers to the correspondent banks of the PM Market participants	Transaction amount	Please see the Other Commissions (EFT and SWIFT commissions)	11/11/2016 / 06/02/2017	

Other Comissions

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/D	Explanation
Guarantee Letter Safe-keeping Fee	Service fee charged for the safe-keeping of guarantee letters delivered to our Bank by the brokerage houses for capital blockages, guarantee Fund and market related collaterals.	On the amount of Guarantee Letter	0,01 % (one basis point)	03/06/2011 / 01/07/2011	-It is charged per each guarantee letter separately. -It is accrued at every end-of-month. -Collection is made within the month subsequent to the date of accrual. -Commission of the guarantee letters drawn in foreign currency are converted to TRY by using CBRT foreign currency buying rate. -It is not charged for the market related guarantees managed by Takasbank.

Borsa Istanbul Debt Securities Market Transaction Limit Cash Based Provisions	Service fee calculated over the cash time deposits in TRY, USD, EURO and sight deposits of gold and gold depot amounts submitted as for Borsa Istanbul Debt Securities Market transaction limits and as collateral for Foreign Securities Markets.	Cash Collateral Amount	0,01 % (1 basis point) 0,01 % (1 basis point) Gold safe-keeping commission of 0.04 % (four basis points) per month charged by Borsa Istanbul is collected separately	- / 01/07/2011	-Pursuant to Borsa Istanbul regulation, it is collected on time deposit accounts separately. -In addition to the commission charged for collaterals given as gold, a safe-keeping commission of 0.0004 (four basis points) per month shall be reflected to the members separately.
Fund/Trust Service Fee	Service fee related to valuation, reconciliation and reporting services provided to institutional investors and the infrastructure costs incurred for these services.	Total Daily Fund Value (per annum)	0.001 % (0.1 basis point) Max:TRY 25,000	03/06/2011 / 01/07/2011	-It is charged for Investment Fund/Trusts. -No Account Transactions & Reporting Fee is charged to the accounts from which a Fund/ Trust Service Fee is collected. -It is calculated over the total daily fund value. -Declaration of the member is taken as the basis. -In case of absence of declaration for the relevant day, the commission calculation shall be made by using the value of the last day the declaration was made. -The date of application shall be the date of commission. -It is accrued at every end-of-month. -Collection is made within the month subsequent to the date of accrual
Expertise Fee	Fee charged for the expertise services to be performed by the expert staff of Takasbank	Number of Persons and Days Spent	USD 1,000	03/06/2011 / 01/07/2011	-
Armored Vehicle Rental Fee	Fee to be charged for renting Takasbank's armored vehicles	Trip + Extra Hour + Per Day	USD 150 per trip USD 40 per extra hour USD 1,000 per day	03/06/2011 / 01/07/2011	-
Precious Paper Safekeeping Fee	Fee charged for safekeeping of documents qualified as precious paper according to the Turkish Commercial Code.	On the amount written on the paper (per annum)	0.01% (1 basis point)	- / 02/01/2018	-
EFT Transactions	Commission charged for EFT messages sent through Takasbank	EFT Amount	<p>Messages with Payment Content; Those sent via TETS: 0.005 % + BITT over the amount of transaction (between the amounts TRY.92.000.-/TRY.920.000.-) Minimum: TRY. 4.60 + BITT (Under TRY.92.000.-) Maximum: TRY.46.- + BITT (Exceeding TRY.920.000.-) ----- Those sent via written and electronic instruction: 0.010% + BITT over the amount of transaction (between the amounts TRY.92.000.-/TRY.920.000.-) Minimum: TRY.9.20 + BITT (Under TRY.92.000.-) Maximum: TRY.92.- + BITT (Exceeding TRY.920.000.-) The incoming returned messages are also charged by the same tariff.</p>	- / 02/01/2018	-It is collected at the moment of the transaction. -All messages sent to the EFT system after the EFT closing hour (17:30) shall be charged as ten times of the applicable tariff fees. -The incoming returned messages are also charged by the same tariff. -“Those sent by a Written and Electronic Instruction” tariff shall be applicable to the transactions of Electricity Market participants
		Per each transaction	<p>Fund Transfers Electronic Securities Transfer (EST) Messages Fee tariff applicable to Messages with Payment Content shall be applied. Securities Transfers Those sent by TETS TRY 1 Written and Electronic Instruction TRY 2</p>	- / 27/10/2015	
Delayed EFT Commission	Commission charged for EFT transactions that are requested after the cut-off times specified for EFT transactions.	EFT Amount	<p>Until 17:00: 25 % of TMM (Takasbank Money Market) O/N average interest rate. Min. 10 TL+BSMV Max. 1000 TL+BSMV</p> <p>After 17:00: 50 % of TMM O/N average interest rate. Min. 10 TL+BSMV Max. 1000 TL+BSMV</p>	- / 31/01/2014	-It is collected at the moment of the transaction.

TETS Membership Fee	An entrance fee and annual membership fee are charged to the brokerage houses for their membership to Takasbank Electronic Transfer System (TETS) which enables them to access CBRT EFT system through our Bank's system	Fixed Amount	Membership Fee: TRY 10,000 +BITT Annual Dues: TRY 2,000 + BITT	-	-Membership fee is collected at the moment of subscription to TETS. -Annual dues are collected from the member institutions of TETS each year in October.
Cost Provisions	Fixed fee charged for each member code due to commission accrual operations.	Number of Receipts	TRY 2	- / 02/01/2014	-TRY 2 is charged for each commission statement being issued.
Numbering	Numbering Services for Long Term Securities	On Issuance	TRY 400 + BITT	- / 02/01/2014	-Equities and Corporate Securities with a maturity of more than one year
Numbering	Numbering Services For Short Term Securities	On Issuance	TRY 100 + BITT	- / 02/01/2014	-Corporate Securities with a maturity of less than one year (local/foreign debt securities, right issues, receipt, local/foreign issued Varant/Certificate etc.)
Numbering	Numbering Services for Electronic Commodity Certificate ("ECC")	On Issuance	TRY 75 + BITT	-	-
Numbering	Numbering Services for CBRT, Borsa Istanbul and Undersecretariat of Treasury.	-	-	- / 02/01/2014	-
Numbering Reporting	Notification of newly issued ISIN Code List.	Weekly	TRY 10 + BITT	- / 02/01/2014	-For each newly issued ISIN Code on a monthly basis
Numbering Reporting	For Local Subscribers' Subscription to daily Turkey ISIN Data Set over the web page.	Monthly	TRY 1.000 + BITT	- / 02/01/2014	-It is charged to those who have subscription
Numbering Reporting	For Foreing Subscribers 'Subscription to daily Turkey ISIN Data Set over the web page.	Monthly	600 USD	- / 25/07/2014	-It is charged to those who have subscription.
LEI Allocation Fee	Fee charged for the allocation of each LEI code to the legal entities.	Fixed fee per initial LEI allocation	TRY 350 + BITT	- / 25/07/2014	-In advance, at the application.
LEI Annual Maintenance Fee	Fees applied either to LEIs allocated by Takasbank or LEIs transferred to Takasbank.	Fixed fee; per LEI, per annum	TRY 200 + BITT	- / 18/03/2013	-In advance, following years at the renewal period -Fees are collected according to below principles; -For those LEIs both allocated and transferred from another Local Operating Unit (LOU), 10 business days in advance at the following years since the first allocated/transferred (on day/months basis)
LEI Code transfer Fee	Fee charged for the application of a transferred LEI code allocated by another Local Operating Unit (LOU)	Fixed fee per initial LEI code transferred to Takasbank	TRY 150 + BITT		-In advance, at the transfer
Non-Business Day System Access Fee	Fee charged for enabling our members to have access to our systems on non-business days.	Per Day	USD 1,000/Day		-1,000 USD for each day is charged to the member in case our members wish to have access to our systems on non-business days for various reasons.
Collateral Agency Service	File Delivery Commission	Per Number	Determined by mutual agreement.		-Other commissions (cash transfers, EFT) are collected according to the relevant tariff.
Collateral Agency Service	File Safe-keeping Commission	On Credit Amount	Determined by mutual agreement		-Other commissions (cash transfers, EFT) are collected according to the relevant tariff.
Collateral Agency Service	Cash TRY Collateral Interest Accrual Commission	On Gross Accrued Interest Amount	Determined by mutual agreement	- / 01/08/2016	-Other commissions (cash transfers, EFT) are collected according to the relevant tariff.
Foreign Currency (USD/EUR) Transfer Service	Commissions collected from members related to their transactions that are effected through Citibank NY and Citibank FF	Transaction Amount	Credit Entry / Debit Entry: (over the transaction currency) % 0,02 (2 bp) Min: 15 Max: 50 By Written Instruction : Commission Rate x 2 Repair & Refund: Commission Rate + Minimum Amount		- It is accrued at every end-of-month.