

Takasbank Fees & Commissions

**Equity Transactions
Transaction Fees**

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/D ate of Entry into Force	Explanation
Precious Metal Transactions	Service fee charged for the precious metal purchase and sales transfer transactions of precious metal funds held in custody at Borsa Istanbul Inc.; Service fee to be charged the reconciliation transactions and for sending instructions to Borsa Istanbul Inc. for outgoing transactions to be made from the Fund account as a result of a sale, and for reflecting the balance transferred to the Fund account at Borsa Istanbul Inc. to Takasbank system as a result of a purchase.	Number of Transactions Fixed TRY	TRY 2	03/06/2011 / 01/07/2011	-It is charged for the transfer transactions made to the Fund Account as a result of a purchase and to outgoing transactions from the Fund Account as a result of sale. -It is collected on the number of transactions. -It is accrued at every end-of-month. -Collection is made within the month subsequent to the date of accrual.
Blockage Sequence Change / Blockage Cash Change	Service fee charged for changing the sequence of unblocking of the securities of brokerage houses which are kept under blockage against their settlement obligations and traded in Equity Market or enabling the equities to be released by blocking the corresponding TRY amount of the equities kept under blockage.	Number of transactions	TRY 5	03/06/2011 / 01/07/2011	
Non-fungible custody FoP Transfer	Service fee charged for the FoP transfer of stocks held in non-fungible custody at Takasbank to the non-fungible custody of another member.	Nominal Value	0.075 % (7.5 bp) Min: TRY 1 Max: TRY 10	03/06/2011 / 01/07/2011	
Physical Delivery Fee (for Fungible and Non-fungible Custody)	Service fee charged for the physical withdrawal of stocks held under custody Takasbank.	Nominal Value	0.05 % (5bp)	03/06/2011 / 01/07/2011	
Physical Coupon Delivery Fee (for Fungible and Non- fungible Custody)	Service fee charged for the physical withdrawal of the coupons of stocks held under custody at Takasbank.	Nominal Value and Number of Coupons	0.05 % (5bp) Min: TRY 0.50 and TRY 0.0025 per coupon	03/06/2011 / 01/07/2011	
Stock Change Fee	Service fee charged for mediating the change of equity stocks held under custody at Takasbank	Nominal Value	0.25 % (25bp)	03/06/2011 / 01/07/2011	
Coupon Clipping Fee	Service fee charged for having coupon clipping service from Takasbank	Number of Certificate	TRY 0.0025	03/06/2011 / 01/07/2011	

Custody Fees

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/D ate of Entry into Force	Explanation
Custody Commission (Physical-in Fungible Form)	Custody service fee charged for stocks held under custody in fungible form at Takasbank.	Nominal Value	0.15 % (one and a half per-mille) per annum	03/06/2011 / 01/07/2011	-It is calculated over the nominal value of stocks on daily basis and it is accrued and collected on a monthly basis.
Custody Commission (Physical-in Non-Fungible Form)	Custody service fee charged for stocks held under custody in non-fungible form at Takasbank	Nominal Value and Number of Certificates	0.2 %(20bp) per annum + TRY 0.001 per certificate	03/06/2011 / 01/07/2011	-It is calculated over the nominal value of stocks and of the number of certificates on a daily basis and it is accrued and collected on a monthly basis.
Physical Custody Transactions for Other Securities	Custody transactions for other securities physically held under custody at Takasbank, other than Stocks, Investment Funds, Government Domestic Debt Instruments.	Nominal Value	0.05 % (5bp)	03/06/2011 / 01/07/2011	
Custody Fee (Physical)	Custody fee charged for Investment Fund Participation Certificates physically held under custody at Takasbank	Number of Certificates	TRY 0.0015	03/06/2011 / 01/07/2011	