

Takasbank Fees & Commissions

**Equity Market Transactions
Clearing Fee**

| Service Name | Service Description | Fee Base | Fee/Rate | CMB Endorsement/D ate of Entry into Force | Explanation |
|--|--|--------------------------------------|---|--|--|
| Equity Market Clearing and Settlement Commission | It is applied on the transaction volumes performed in Equity Market and Emerging Companies Market within Borsa Istanbul. | Transaction Volume | 0.0375 basis points | 30/03/2018 / 30/06/2018 | It is accrued at every end-of-month. Collection is made within the month subsequent to the date of accrual. |
| Give Up Fee (Direct) | Within the context of the contract drawn up and notified to the bank between the exchange member being the non-clearing member and the general clearing member, the fee charged on the automatic positions transfer of all of the executed transactions of the order routing member to the related general clearing member | | | 26/01/2018 / 01/01/2018 | No fee is charged until 31/12/2019. This fee procedure is going to be determined as of 2020. |
| Give Up Fee (On The Basis of Position) | Fee based on the trade given up between two members. Settlement positions of both members are affected. | Fixed Value + Amount of Transactions | 2 TL for each given up position + 0.00002 x amount of trade. If 0.00002 x amount of trade is greater than 25 TL, fee is charged as 25 TL. | 27/11/2015 / 06/03/2017 | Give up operation can be implemented on the day of T+0 or T+1. It is accrued at every end-of-month. Collection is made within the month subsequent to the date of accrual. |
| Rectify Fee | Fee based on the amendment of trade for one member. Settlement positions of member are affected. | Fixed Value + Amount of Transactions | 3 TL for each rectified position + 0.00003 x amount of trade. | 27/11/2015 / 30/11/2015 | Rectify operation can be implemented on the day of T+0 or T+1. It is accrued at every end-of-month. Collection is made within the month subsequent to the date of accrual. |
| Exchange Traded Fund-ETF Clearing Fee | Fee based on the transaction volume of trades (Exchange Traded Fund) performed Equity Market within Borsa Istanbul. | Transaction Volume | 0.005 basis points | 29/11/2018 / 01/01/2019 | It is accrued at every end-of-month. Collection is made within the month subsequent to the date of accrual. This fee procedure is valid until the end of 2019. |

Membership Fee

| Service Name | Service Description | Fee Base | Fee/Rate | CMB Endorsement/D ate of Entry into Force | Explanation |
|-------------------------|--|-------------|--|--|--|
| Membership Entrance Fee | Membership Entrance Fee based on the new member in Equity Clearing and Settlement. | Fixed Value | 50,000 TL | 21/07/2017 / 15/08/2017 | It is accrued from the new member |
| Membership Annual Fee | Annual Fee based on the member in Equity Clearing and Settlement. | Fixed Value | 5,000 TL for Direct CCP Member, 10,000 TL for General CCP Member | 21/07/2017 / 15/08/2017 | It is accrued at every end-of-year. Collection is made within the month subsequent to the date of accrual. |
| Membership Guarantee | Fee based on the member in Equity Clearing and Settlement. | Fixed Value | 5,000 TL for Direct CCP Member, 10,000 TL for General CCP Member | - / 19/06/2017 | One-off fee. |

Other Fee

| Service Name | Service Description | Fee Base | Fee/Rate | CMB Endorsement/Date of Entry into Force | Explanation |
|--|--|-------------------------------|-------------------|---|---|
| Transaction Margin Interest Accrual Commission | Fee based on the transaction margin interest accrual of participant trading in Equity Market within Borsa Istanbul | Gross Accrued Interest Amount | 5% (five percent) | 26/05/2017 / 19/06/2017 | It is accrued on a daily basis and collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday. |
| Guarantee Fund Interest Accrual Commission | Fee based on the guarantee fund interest accrual of participant trading in Equity Market within Borsa Istanbul | Gross Accrued Interest Amount | 5% (five percent) | 26/05/2017 / 19/06/2017 | It is accrued on a daily basis and collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday. |
| Membership Guarantee Interest Accrual Commission | Fee based on the membership guarantee interest accrual of participant which is the member in Equity Clearing and Settlement. | Gross Accrued Interest Amount | 5% (five percent) | 26/05/2017 / 19/06/2017 | It is accrued on a daily basis and collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday. |
| Collateral Custody Commission | Custody commission based on the total of Turkish Lira collateral amount and the total of foreign currency collateral amount | Cash Collateral Amount | 0,01% | 26/05/2017 / 19/06/2017 | It is accrued at every end-of-month. Collection is made within the month subsequent to the date of accrual. Foreign Currency Collateral Amount is converted to Turkish Lira according to the TCMB foreign currency buying rate. |

| Transaction Fee | | | | | |
|---|---|------------------------|--|---|--|
| Service Name | Service Description | Fee Base | Fee/Rate | CMB Endorsement/D ate of Entry into Force | Explanation |
| Securities Transfer Commission (FoP Transfer) | Fee based on the FoP transactions between the member accounts held at Takasbank | Number of Transactions | 1.25 TL from the member screens, 2.50 TL via written instruction | - / 01/02/2014 | It is collected on the number of transactions. It is charged from the institution transferring the security. It is accrued at every end-of-month. Collection is made within the month subsequent to the date of accrual. |
| Bilateral Fee (On Exchange) | Commission charged for the simultaneous transfer of securities held in the customer account of the brokerage houses at MKK (Central Registry Agency-CRA) to a customer account at another institution against cash. | Number of Transactions | For a " Normal and Partial RTGS DvP" via the member screen: 2 TL. By a written instruction: Commission charged for transactions conducted through the member screens x 2 | 19/02/2015- / 30/11/2015 | It is collected on the amount of transactions. For transactions finalized partially, commission is charged for each part. Commission accrual is conducted every end-of-month. Collection is made within the month subsequent to the date of accrual. Transactions executed via written instruction are charged as double of the transactions conducted through the member screens. |
| Bilateral Fee (Off Exchange) | Commission charged for the simultaneous transfer of securities held in the customer account of the brokerage houses at MKK (Central Registry Agency-CRA) to a customer account at another institution against cash. | Amount of Transactions | If amount is lower than 1000 TL, bilateral fee (on exchange) is implemented. If amount is greater than 1000 TL, fee is charged as amount x 0.00003. If amount x 0.00003 is lower than 5 TL, fee is charged as 5 TL and if amount x 0.00003 is greater than 25 TL, fee is charged as 25 TL. If bilateral intructions is partially settled, fee is charged according to the whole amount for the first partial. For the successive partials, bilateral fee (on exchange) is implemented. | 19/02/2015 / 30/11/2015 | It is collected on the amount of transactions. For transactions finalized partially, commission is charged for each part. Commission accrual is conducted every end-of-month. Collection is made within the month subsequent to the date of accrual. Transactions executed via written instruction are charged as double of the transactions conducted through the member screens. |
| Bilateral Fee On/Off Exchange False Declaration | Fee based on the participant's false declaration on bilateral instructions | Amount of Transactions | TCMB advance rate-based default interest over the difference between the 0.6 basis points + payed commission and newly accrued commission | 02/11/2015 / 30/11/2015 | Default interest is not applied to the corrections made upon the participant's request within 1 month as of the trade date. Default interest can be applied as 1000 TL at most. |