

Takasbank Fees & Commissions

**Equity Market Transactions
Clearing Fee**

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/D ate of Entry into Force	Explanation
Equity Market Clearing and Settlement Commission	It is applied on the transaction volumes performed in Equity Market and Emerging Companies Market within Borsa Istanbul.	Transaction Volume	0.0375 basis points	/ 30/03/2018 30/06/2018	It is accrued at every end-of-month. Collection is made within the month subsequent to the date of accrual.
Give Up Fee (Direct)	Within the context of the contract drawn up and notified to the bank between the exchange member being the non-clearing member and the general clearing member, the fee charged on the automatic positions transfer of all of the executed transactions of the order routing member to the related general clearing member			26/01/2018 / 01/01/2018	No fee is charged until 31/12/2018. This fee procedure is going to be determined as of 2019.
Give Up Fee (On The Basis of Position)	Fee based on the trade given up between two members. Settlement positions of both members are affected.	Fixed Value + Amount of Transactions	2 TL for each given up position + 0.00002 x amount of trade. If 0.00002 x amount of trade is greater than 25 TL, fee is charged as 25 TL.	27/11/2015 / 06/03/2017	Give up operation can be implemented on the day of T+0 or T+1. It is accrued at every end-of-month. Collection is made within the month subsequent to the date of accrual.
Rectify Fee	Fee based on the amendment of trade for one member. Settlement positions of member are affected.	Fixed Value + Amount of Transactions	3 TL for each rectified position + 0.00003 x amount of trade.	27/11/2015 / 30/11/2015	Rectify operation can be implemented on the day of T+0 or T+1. It is accrued at every end-of-month. Collection is made within the month subsequent to the date of accrual.
Exchange Traded Fund-ETF Clearing Fee	Fee based on the transaction volume of trades (Exchange Traded Fund) performed Equity Market within Borsa Istanbul.	Transaction Volume	0.005 basis points	This fee procedure is valid until the end of 2018.	It is accrued at every end-of-month. Collection is made within the month subsequent to the date of accrual.

Membership Fee

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/D ate of Entry into Force	Explanation
Membership Entrance Fee	Membership Entrance Fee based on the new member in Equity Clearing and Settlement.	Fixed Value	50,000 TL	/ 21/07/2017 15/08/2017	It is accrued from the new member
Membership Annual Fee	Annual Fee based on the member in Equity Clearing and Settlement.	Fixed Value	5,000 TL for Direct CCP Member, 10,000 TL for General CCP Member	/ 21/07/2017 15/08/2017	It is accrued at every end-of-year. Collection is made within the month subsequent to the date of accrual.
Membership Guarantee	Fee based on the member in Equity Clearing and Settlement.	Fixed Value	5,000 TL for Direct CCP Member, 10,000 TL for General CCP Member	/ - 19/06/2017	One-off fee.

Other Fee

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/Date of Entry into Force	Explanation
Transaction Margin Interest Accrual Commission	Fee based on the transaction margin interest accrual of participant trading in Equity Market within Borsa Istanbul	Gross Accrued Interest Amount	5% (five percent)	/ 26/05/2017 19/06/2017	It is accrued on a daily basis and collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.
Guarantee Fund Interest Accrual Commission	Fee based on the guarantee fund interest accrual of participant trading in Equity Market within Borsa Istanbul	Gross Accrued Interest Amount	5% (five percent)	/ 26/05/2017 19/06/2017	It is accrued on a daily basis and collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.
Membership Guarantee Interest Accrual Commission	Fee based on the membership guarantee interest accrual of participant which is the member in Equity Clearing and Settlement.	Gross Accrued Interest Amount	5% (five percent)	/ 26/05/2017 19/06/2017	It is accrued on a daily basis and collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.
Collateral Custody Commission	Custody commission based on the total of Turkish Lira collateral amount and the total of foreign currency collateral amount	Cash Collateral Amount	0,01%	/ 26/05/2017 19/06/2017	It is accrued at every end-of-month. Collection is made within the month subsequent to the date of accrual. Foreign Currency Collateral Amount is converted to Turkish Lira according to the TCMB foreign currency buying rate.

Transaction Fee					
Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/Date of Entry into Force	Explanation
Securities Transfer Commission (FoP Transfer)	Fee based on the FoP transactions between the member accounts held at Takasbank	Number of Transactions	1.25 TL from the member screens, 2.50 TL via written instruction	- / 01/02/2014	It is collected on the number of transactions. It is charged from the institution transferring the security. It is accrued at every end-of-month. Collection is made within the month subsequent to the date of accrual.
Bilateral Fee (On Exchange)	Commission charged for the simultaneous transfer of securities held in the customer account of the brokerage houses at MKK (Central Registry Agency-CRA) to a customer account at another institution against cash.	Number of Transactions	For a " Normal and Partial RTGS DvP" via the member screen: 2 TL. By a written instruction: Commission charged for transactions conducted through the member screens x 2	19/02/2015- / 30/11/2015	It is collected on the amount of transactions. For transactions finalized partially, commission is charged for each part. Commission accrual is conducted every end-of-month. Collection is made within the month subsequent to the date of accrual. Transactions executed via written instruction are charged as double of the transactions conducted through the member screens.
Bilateral Fee (Off Exchange)	Commission charged for the simultaneous transfer of securities held in the customer account of the brokerage houses at MKK (Central Registry Agency-CRA) to a customer account at another institution against cash.	Amount of Transactions	If amount is lower than 1000 TL, bilateral fee (on exchange) is implemented. If amount is greater than 1000 TL, fee is charged as amount x 0.00003. If amount x 0.00003 is lower than 5 TL, fee is charged as 5 TL and if amount x 0.00003 is greater than 25 TL, fee is charged as 25 TL. If bilateral instructions is partially settled, fee is charged according to the whole amount for the first partial. For the successive partials, bilateral fee (on exchange) is implemented.	19/02/2015 / 30/11/2015	It is collected on the amount of transactions. For transactions finalized partially, commission is charged for each part. Commission accrual is conducted every end-of-month. Collection is made within the month subsequent to the date of accrual. Transactions executed via written instruction are charged as double of the transactions conducted through the member screens.
Bilateral Fee On/Off Exchange False Declaration	Fee based on the participant's false declaration on bilateral instructions	Amount of Transactions	TCMB advance rate-based default interest over the difference between the 0.6 basis points + payed commission and newly accrued commission	02/11/2015 / 30/11/2015	Default interest is not applied to the corrections made upon the participant's request within 1 month as of the trade date. Default interest can be applied as 1000 TL at most.