

Press release

Brussels,
23rd October 2014

Takasbank joins EACH membership

On 7th October 2014, Takasbank, CCP for the Turkish Capital Market, joined the EACH membership following their successful application procedure approved by the EACH General Assembly.

Marcus Zickwolff, EACH Chairman, said 'I am delighted to welcome Takasbank to the EACH membership. Takasbank makes the EACH membership stronger and more diverse, with 20 CCPs across Europe that significantly contribute to safer, more efficient and transparent global financial markets.'

Ayhan Altintas, Takasbank's Central Risk and Collateral Management Director, said 'We are thankfully honoured to join EACH as a member. I strongly believe that EACH membership will be a great advantage and anchor for Takasbank to carry out and extend its central counterparty services in line with international best practices.'

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About EACH

The European Association of CCP Clearing Houses (EACH) was founded in 1992 and is a Belgian not-for-profit organisation (AISBL), which represents central counterparty clearing houses – or CCPs- in Europe. The membership is open to CCPs based in the European Union and in other European countries. The membership of EACH comprises 20 CCPs incorporated in 16 European countries. The membership demonstrates variety in terms of the range of clearing undertaken and in corporate structures. Several members specialise in the clearing of various types of commodities, whilst others offer, to varying extents, broader ranges of clearing of derivatives and cash instruments. All members are regulated as central counterparty clearing houses in their countries of incorporation – that is a membership requirement of EACH.