

Istanbul, 06/01/2017

General Letter: 1324

Cash Operations Department

Subject: About Foreign Currency Exchange Transactions via Takasbank Member Screens

Related Parties: Brokerage Houses, Banks, Pension Companies, Factoring Companies, Financial Leasing Companies, Financing Companies, Real Estate Investment Companies, Real Estate Portfolio Management Companies, Portfolio Management Companies, Insurance Companies, Investment Partnerships

Dear General Manager,

In order to improve continuously the quality of services provided by our Bank and in the direction of the requests from yourselves, infrastructure studies for the purpose of foreign currency exchange via Takasbank member screens have been completed.

Members who intends to exchange USD and Euro in return for TL will be able to execute their transactions through the "Foreign Exchange Transactions" screen existing under the "Transactions" menu located in Banking Transactions. Our Bank's exchange rate information for transactions can be displayed in our system up to USD 50.000 and EUR 50.000 limit amounts and transactions can be executed instantaneously. On the other hand, requests exceeding these limit amounts can be realized through the system with the exchange rate information provided by the Treasury Department and with the user approval of the members.

Foreign currency exchange service will be available within hours fixed by our bank and will cover only the same day value transactions. Although, the opening and closing hours of the system are defined parametrically between 9.30 a.m. to 4.30 p.m., Takasbank reserves the right to shut down the system where it deems necessary.

Restrictions and explanations of all these processes for foreign currency exchange can also be obtained through the "Guide" located on the "Foreign Exchange Transactions" screen.

Respectfully submitted for your information and further action.

Sincerely yours,

TAKASBANK
ISTANBUL CLEARING SETTLEMENT AND CUSTODY BANK
INC.

Gökhan ELİBOL
Executive Vice President

Mahmut KAYACIK
CEO
Board Member