

**İstanbul, 02/11/2017**

General Letter: 1380  
Credit Department

Subject: Settlement Credits applications

To: Brokerage Houses,

Dear General Manager,

Within the scope of the Settlement Credits applications announced with the general letter dated 05.07.2017 and numbered 1361;

In order to facilitate the fulfillment of the risks arising from the securities positions given to the Central Party in the Share Market, which our members need for a short period of time and to respond to their liquidity, Takasbank lends unsecured loans to institutions that have a certain internal credit rating in accordance with the General Provisions of the Bank's Credit Rating and Assessment Systems and the related provisions of whose equity capital is over TL 25,000,000

The condition of being over 25.000.000.-TL of the equity capital in the credit allocation has been removed and the implementation principles have been updated.

In addition, detailed information about credit transactions has been arranged in "PROCEDURE ON SETTLEMENT CREDIT IMPLEMENTATION PROCEDURES " and can be accessed from "Resources" main page of our Bank's website under "Rules&Regulations" sub-title "Procedures".

We would like your information and request.

Best regards,

**TAKASBANK**  
**İSTANBUL TAKAS VE SAKLAMA BANKASI A.Ş.**

**Semanur CERRAHOĞLU**  
**Director**

**Mahmut KAYACIK**  
**General Manager**  
**Member of the Board**