

General Letter: 1381
Member Relations Team

İstanbul, 02/11/2017

Subject: BISTECH Clearing Terminal Precious Metals and Diamond Markets Member Users

Related Parties : Precious Metals and Diamond Markets Participants

Dear General Manager,

As already known, Borsa Istanbul Precious Metals and Diamond Markets trade and post-trade processes will migrate into the BISTECH platform as the last phase of BISTECH project carried out within the framework of the strategic partnership agreement signed between Borsa Istanbul AS and Nasdaq. In order to define the users into the new Precious Metals and Diamond Markets to be put into effect; your representatives to effect transactions in the Precious Metals and Diamond Markets should be notified to our Bank.

With the new practice;

- Two types of users "Authorised (900) and Standard (100)" will be defined into the system.
- Authorized users will have the authority to create the passwords of standard users.
- The passwords of authorized users will be created by Takasbank.

Detailed information about the aforementioned application can be accessed in Attachment-2 "Takas Terminal Business Principles" document.

BISTECH Clearing Terminal System migration plan is explained below.

With the new practice;

- Member Representative user information will be send to Takasbank by BISTECH Clearing Terminal Member User Statement and member information form
- These information will be defined into the system by Takasbank.

As per the migration plan, our members have to send "BISTECH Clearing Terminal Member User Statement and Information Form" in Attachment 1 to the attention of Takasbank Member Relations Team until **09/11/2017**. The information needed to fill the "BISTECH Clearing Terminal Member User Statement and Information Form" is present in Attachment 3-"BISTECH Clearing Terminal Member User Statement Explanations". "BISTECH Clearing Terminal Member User Statement and Information Form" having to be originally signed by member representatives possessing the unlimited authority to represent the member in transactions with our Bank is mandatory regarding the nature of business.

We are kindly requesting yourselves to be informed and take the necessary actions accordingly.

Yours Sincerely,

TAKASBANK
Istanbul Settlement and Custody Bank Inc.

Gökhan ELİBOL
Executive Vice President

Mahmut KAYACIK
CEO
Board Member

Attachment-1: BISTECH Clearing Terminal Member User Statement (2 pages)

Attachment -2: BİSTECH Clearing Terminal Authorization System Business Principles (1 page)

Attachment -3: BISTECH Clearing Terminal Member User Statement Explanations (1 page)