

General Letter: 1373

Derivatives Clearing & Settlement Team

Subject: "Amendment to the Borsa Istanbul Derivatives Market CCP Procedure"

Related Members: Brokerage Firms, Banks

Dear General Manager,

Procedure on Central Counterparty Service To Be Provided By Istanbul Settlement and Custody Bank Inc. To Borsa Istanbul Inc. Futures and Options Market and the Clearing and Settlement Principles Regarding This Service has been updated.

The date of transition to the implementation of the regulation on collateral fulfillment and default liability in Paragraph 2 of Provisional Article 1 will also be announced later as the system developments are still continuing.

The changes made in the procedure are given in the procedure is finalized on our website under the Procedures section under the heading Resources.

<http://www.takasbank.com.tr/tr/Sayfalar/Prosedurler.aspx>.

Sincerely Yours,

TAKASBANK

ISTANBUL SETTLEMENT AND CUSTODY BANK INC.

Gökhan ELİBOL

Executive Vice President

Mahmut KAYACIK

CEO

Board Member