

Istanbul, 20/09/2017

General Letter: 1372
Money Market Team

Subject : Change of "Maximum Net Debt Amount" in Takasbank Money Market (TMM)

Reference : Brokerage Houses
Banks
Financial Institutions
Insurance, Life and Pension Companies

Dear CEO,

As it is known, the "Maximum Net Debt Amount (MNDA)" in TMM refers to the highest net settlement debt that may be incurred by any member on the transaction and maturity dates; and in the context of this practice, members can trade in a manner so that their settlement debts on the value and maturity dates do not exceed the prescribed amount, excluding the interests and legal obligations.

The MNDA that is currently applied as TL 400.000.000.- (Four hundred million Turkish Liras) shall be applied as TL 450.000.000.- (Four hundred and fifty million Turkish Liras) as of Monday, the 25th of September, 2017.

Respectfully submitted for your information and further action.

Sincerely yours,

TAKASBANK
ISTANBUL CLEARING, SETTLEMENT AND CUSTODY BANK INC.

Gökhan ELİBOL
Executive Vice President

Mahmut KAYACIK
CEO and
Board Member