



General Letter: 1369
Markets Department /Securities Lending Markets Team

Istanbul, 22/08/2017

Subject: Amendment in Securities Lending Market Number of Representatives and Open Order Practice

Reference: Brokerage Houses
Banks

Dear General Manager,

In an effort to constantly enhance the quality of our Securities Lending Market (SLM) service, the improvements we carry out by taking account of the suggestions coming from the market participants are continuing.

The “**fifth business day following the value date of the transaction**” being the current earliest day on which the borrower can make an early repayment in the open order transactions **has been changed** to the “**third business day**”.

In addition, the maximum number of representatives eligible to trade has been requested to be increased by our market participants due to execution of the lending transactions by the personnel working in different departments; and accordingly, the maximum number of representatives - being “**6 (six)**” - **has been changed** to “**8 (eight)**”.

The said change will be put into application on 28 August 2017; and as of the same date, “**Procedure On The Application Principles of Takasbank Securities Lending Market**” updated with the said change will be published and made accessible via our Bank’s website (www.takasbank.com.tr).

Respectfully submitted for your information and further action.

Yours sincerely,

TAKASBANK
ISTANBUL SETTLEMENT AND CUSTODY BANK INC.

Gökhan ELİBOL
Executive Vice President

Mahmut KAYACIK
General Manager
Member of the Board of Directors