

Istanbul, 15/08/2017

**General Letter : 1367**  
**Equities and Other Equity Instruments**  
**Clearing & Settlement Team**

**Subject :** Equity Market Membership Fee Schedule

**Related Parties :** Brokerage Firms, Banks

Dear General Manager,

Within the scope of provision of Central Counterparty Services by our Bank for Borsa Istanbul Equity Market, Fees & Commissions applicable to the "Equity Market Clearing Membership Admission Fee" and "Equity Market Clearing Membership Annual Fee" are provided here below.

Name of the Service	Service Description	Fee Base	Fee/Rate	Explanation	CMB Endorsement/ Enforcement Date
Equity Market Clearing Membership Admission Fee	Fee charged during the acceptance of membership.	Fixed TRY	50.000 TRY	Charged from the new members.(shall not be charged from the existing members)	21/07/2017 / 15/08/2017
Equity Market Clearing Membership Annual Fee	Annual fee charged from the clearing members.	Fixed TRY	-For the direct clearing members 5.000 TRY -For the general clearing members 10.000 TRY	-Accrued by the end of the year - Collection is realized within the month following the accrual date	21/07/2017 / 15/08/2017

Sincerely Yours,

TAKASBANK

ISTANBUL SETTLEMENT AND CUSTODY BANK INC.

Gökhan ELİBOL  
Executive Vice President

Mahmut KAYACIK  
CEO  
Board Member