

Istanbul, 20/06/2017

General Letter:1360
TEFAS Team

Subject: Improvements made on Turkey Electronic Fund Trading Platform (TEFAS)

Concerns: Brokerage Houses
Banks
Participation Banks
Portfolio Management Companies

Dear General Manager,

As it is known; it was announced via our General Letter dated 22.02.2016 and numbered 1267 that the practice regarding whether the settlement will be conducted or not in half-days has been made optional by the development made for the half-day settlement and should the option be designated as “yapılmasın”, the funds will be closed to the instruction transmission and will not be made subject to settlement. In our General Letter dated 13.01.2017 and numbered 1329 thereof, the information that the said practice will be implemented in a manner to conduct the settlement only in half-days has been shared with our members.

This time, a revision is made in the aforementioned practice such that if no settlement is opted in half-days, the relevant fund will only be closed to settlement but it will be open to instruction transmission.

The practice will be transferred to the real environment on **3 August 2017** and the “**YARIM GÜN TAKAS**” field in the constraint notice can be updated on a fund basis. The operator members should control the relevant field and make the necessary change, if any.

The current test environment will be made ready as **of 3 July 2017** to enable our members to make the necessary preparations in their systems.

In addition to the aforementioned practice change made in relation to the half-day settlement principles, other developments that have been made in accordance with the requests received from our members and will be introduced on **3 August 2017** are listed below:

1. A new web service has been developed to enable our members to report their collateral and limit information via a web service. Our members wishing to use the said web service can access to the document related to the added web service through the “**Web Servis Dökümanları/TEFAS WEB SERVİS**” link on <https://duyuru.takasbank.com.tr>.

Login to the announcements page will be made by using the real user code and password, and “**takasdom**” should be typed in front of the user code.

2. If any change is to be made in the “**MATRAH GRUBU**” information in the constraint notice, the development has been made in a manner to have an information message to be sent to the email addresses of the members.

Our members wishing to receive the information message should make the definition related to the base group from the “**Tanımlamalar/E-posta Tanımlama Ekranı**” in the TEFAS Menu.

3. The “**KAR PAYI**” option has been added to the “**NEMA TERCİHİ**” field in the constraint notice. For the funds in which the amounts collected from the investors against the purchase instructions should be accrued interest by interest-free investment instruments, the interest preference should be updated as “**KAR PAYI**” by the operators.

Since the said addition is also made to the “**Kısıt Bildirim ve Listeleme**” web services, the necessary revisions should also be made in the member systems in order to not confront with any problem.

Respectfully submitted for your information and further action.

Yours sincerely,

TAKASBANK
İSTANBUL TAKAS VE SAKLAMA BANKASI A.Ş.

Gökhan ELİBOL
Executive Vice President

Mahmut KAYACIK
General Manager
Member of the Board of Directors