

Istanbul, 21/07/2017

General Letter : 1358
Equities and Other Equity Instruments
Clearing & Settlement Team

Subject : Change in Equity Market Fees & Commissions

Related Parties : Brokerage Firms, Banks

Dear General Manager,

Within the scope of provision of Central Counterparty Services as of June 19, 2017 by our Bank for Borsa Istanbul Equity Market, Fees & Commissions applicable to the Equity Market has been amended.

Within this framework; the fee schedule to be effective as of June 19, 2017 which is the commencement date of CCP services to be provided, is as follows:

Name of the Service	Service Description	Fee Base	Fee/Rate	Explanation	CMB Endorsement / Enforcement Date
Equity Market Clearing and Settlement Commission	Charged over the transaction volume (excluding ETFs) executed in Borsa Istanbul Equity Market	Transaction Volume	0.02 basis points	Accrued at the end of each month and collected following the accrual month	24/02/2017 / 19/06/2017
Equity Market TRY cash Transaction Collaterals Interest Accrual Commission	Charged over the interest accrued on the TRY cash transaction collaterals deposited by the participants	Gross Accrued Interest Amount	5% (Five percent)	Collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.	26/05/2017 / 19/06/2017
Equity Market TRY cash Guarantee Fund Contributions Interest Accrual Commission	Charged over the interest accrued on the TRY cash Guarantee Fund contributions deposited by the Equity Market participants	Gross Accrued Interest Amount	5% (Five percent)	Collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.	26/05/2017 / 19/06/2017

Equity Market Membership Collateral Interest Accrual Commission	Charged over the interest accrued on the TRY cash membership collaterals deposited by the Equity Market clearing members	Gross Accrued Interest Amount	5% (Five percent)	Collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.	26/05/2017 / 19/06/2017
Collateral Safe-keeping Commission	Safe-keeping commission charged over the Equity Market collateral balances (both TRY and foreign currency)	Cash Collateral Amount	0.01 %	Accrued at the end of each month and collected following the accrual month. Foreign currency collaterals are converted into TRY with Central Bank of the Republic of Turkey (CBRT) bid rates.	26/05/2017 / 19/06/2017

Our current Fees & Commissions will be applicable for the other unmentioned securities accepted as collateral.

Sincerely Yours,

TAKASBANK

ISTANBUL SETTLEMENT AND CUSTODY BANK INC.

Gökhan ELİBOL
Executive Vice President

Mahmut KAYACIK
CEO
Board Member