

General Letter : 1355
Equities and Other Equity Instruments
Clearing & Settlement Team

Subject : "Directive and Procedure on Principles Regarding Clearing and Central Counterparty Services Provided by Istanbul Settlement and Custody Bank inc. for Borsa Istanbul Inc. Equity Market"

Related Parties : Brokerage Firms, Banks

Dear General Manager,

- Due to the fact that the Central Counterparty Services will be rendered by our bank for Borsa Istanbul Inc. Equity Market; Announced with the General Letter numbered 1158, dated February 27, 2014 " Directive on Istanbul Settlement and Custody Bank Inc. Borsa Istanbul Inc. Equity Market Settlement and Collateral Management"
Amended with the General Letter dated March 1, 2017, numbered 1342 " Procedure on Istanbul Settlement and Custody Bank Inc. Borsa Istanbul Inc. Equity Market Settlement and Collateral Management" Will be annulled as of June 19, 2017..

Prepared pursuant to the "Istanbul Settlement and Custody Bank Inc. Central Counterparty Regulation", and resolved by the Takasbank Board of Directors meeting numbered 324, held on March 28, 2017 and approved by the Capital Markets Board meeting numbered 18 held on April 21, 2017, "Directive and Procedure on Principles Regarding Clearing and Central Counterparty Services Provided by Istanbul Settlement and Custody Bank inc. For Borsa Istanbul Inc. Equity Market" has been published on our bank website (www.takasbank.com.tr), on the page "Resources-Rules- Regulations/Procedures" and will be effective as of June 19, 2017.

Sincerely Yours,

TAKASBANK

ISTANBUL SETTLEMENT AND CUSTODY BANK INC.

Gökhan ELİBOL
Executive Vice President

Mahmut KAYACIK
CEO
Board Member