

Istanbul, 08/03/2017

General Letter: 1343

TEFAS Team

Subject: About the Foreign Currency Revision on Turkey Electronic Fund Distribution Platform (TEFAS)

Reference: Brokerage Houses
Banks
Participation Banks
Portfolio Management Companies

Dear CEO,

As it is known, it was announced by the Capital Market Board's (Board) bulletin no. 2016/30 that pursuant to the Board's decision no. 31/1082 dated 11 November 2016, it was decided that the change of practice allowing for execution of investment fund participation unit buying and selling instructions via TEFAS in the related foreign currency would come into force as of 03 July 2017.

However, it was notified by the Board's decision no. 9/341 dated 03 March 2017 that it was decided to postpone the said change of practice until issuance of a new decision to be taken by the Board Decision-Making Body in relation thereof.

Respectfully submitted for your information and further action.

Sincerely yours,

**TAKASBANK
ISTANBUL CLEARING, SETTLEMENT AND CUSTODY BANK
INC.**

**Gökhan ELİBOL
Executive Vice President**

**Mahmut KAYACIK
CEO and
Board Member**