

Istanbul, 06/02/2018

General Letter: 1404

Equities and Other Equity Instruments and
Debt Instruments Clearing & Settlement
Team

Subject: Amendments to Istanbul Settlement and Custody Bank. Inc. Borsa Istanbul Procedure On Equity Market Clearing and Settlement and Central Counterparty Service Principles and Takasbank Equity Market Clearing and Central Counterparty Services Principles

Related Parties: Brokerage Firms, Banks

Dear General Manager,

Due to the fact that “gold” asset class has been accepted as collateral in the markets for which CCP services are rendered, “Takasbank Equity Market Clearing and Central Counterparty Services Principles” (Directive) have been amended by adding several explanatory provisions and submitted to the approval of the Capital Markets Board of Turkey. Aforementioned principles have been approved by Capital Markets Board of Turkey as of 25.01.2018.

Within the scope of approved principles, Istanbul Settlement and Custody Bank. Inc. Borsa Istanbul Procedure on Equity Market Clearing and Settlement and Central Counterparty Service Principles (Procedure) have been amended and amendments shall enter into force as of 07.02.2018.

Amendments which have been made at Directive and Procedure are provided in the attachments as summary and updated versions of Directions and Procedures may be accessed under “Rules and Regulations” at our web sites.

(<https://www.takasbank.com.tr/en/rules-and-regulations/directives>
<https://www.takasbank.com.tr/en/rules-and-regulations/procedures>)

Sincerely Yours,

**TAKASBANK
ISTANBUL SETTLEMENT AND CUSTODY BANK INC.**

**GÖKHAN ELİBOL
Executive Vice President**

**MAHMUT KAYACIK
CEO
Board Member**