



İstanbul, 04/01/2018

General Letter: 1394

Subject: Monthly, Quarterly and Annual Electricity Futures Contract Risk Parameters

Related Participants: Banks, Brokerage Firms,

Dear Member,

The risk parameters for quarterly and yearly electricity contracts to be launched at BİAŞ Futures and Options Market on January 12, 2018 are given below.

Contracts	Price Scan Range	Inter Commodity Spread
Monthly	1.030 TL	1.030 TL
Quarterly	2.265 TL	2.265 TL
Yearly	4.985 TL	4.985 TL

Contracts	Intra Commodity Spread (%)	Delta Spread Ratio
Yearly / Monthly	100	12
Yearly / Quarterly	100	4
Quarterly / Monthly	100	3

The risk parameter file including the new parameters above will be published on the Takasbank website as of 12 January 2018.

For your information

Sincerely Yours,

TAKASBANK
İSTANBUL TAKAS VE SAKLAMA BANKASI A.Ş.

Niyazi Burak AKAN
Director

Mahmut KAYACIK
CEO, Board Member