



General Letter: 1391
Markets Department /Securities Lending Markets Team

Istanbul, 29/12/2017

Subject: Amendment made in Takasbank Securities Lending Market (SLM), Takasbank Commission Tariff

Reference: Brokerage Houses
Banks

Dear General Manager,

As is announced via the General Letter no. 1303 and dated 26/09/2016, it came into effect the 50% discount for transactions with one-week or more maturity, 25% discount for transactions with less than one-week maturity in SLM Commission Tariff of our bank within the scope of Capital Markets Board's decision since 27/09/2016. Validity time of mentioned reduced tariff will be expired in 31/12/2017, so Takasbank Commission Tariff applied before reduced tariff, can be seen the table below, will come into use for the transactions made since 02/01/2018.

SLM TAKASBANK COMMISSION RATES			
Maturity Type	Available Tariff will Expire in 31/12/2017	New Tariff Being Valid from 02/01/2018	% Change
Btw O/N - 7 Days	0.000375	0.00005	33%
1 Week	0.00005	0.0001	100%
2 Weeks	0.0001	0.0002	100%
3 Weeks	0.00015	0.0003	100%
1 Month	0.0002	0.0004	100%
2 Months	0.0004	0.0008	100%
3 Months	0.0006	0.0012	100%
6 Months	0.0012	0.0024	100%
9 Months	0.0018	0.0036	100%
1 Year	0.0024	0.0048	100%

Besides, by taking into consideration of our members' demands, SLM Commission Tariff is revised and Capital Markets Board approval process for continuation of discount is carried on.

Respectfully submitted for your kind information and further action.

Sincerely Yours,

TAKASBANK
ISTANBUL CLEARING, SETTLEMENT AND CUSTODY BANK INC.

Gökhan ELİBOL
Executive Vice President

Mahmut KAYACIK
General Manager
Member of the Board of Directors