

Member Relations Team

Subject : BISTECH Clearing Terminal Phase-2 Plus Member Users

Related Parties : Brokerage Houses, Banks

Dear General Manager,

As it is known, the last stage of the BISTECH Project, Debt Securities Market and Precious Metals Market operations and post-trade processes will be migrated to BISTECH Platform within the scope of the strategic business agreement between Borsa Istanbul and NASDAQ.

In order to be able to conduct new user identifications on the new Debt Securities Market and Precious Metals Market platforms, the users who will operate in the relevant markets are required to be notified to Takasbank. The new notified users will be only able to operate on Debt Securities Market and Precious Metals Market. However, optionally, they will be able to operate on Debt Securities Market and Precious Metals Market in addition to the users which were notified within the Phase 1 and Phase 2 for the Equity and Derivatives Market. With this new functional passwords, new user type, codes and passwords will be generated for four market types (Equity+ Derivative+ Debt Security+ Precious Metals) for the users which will be defined by our Bank.

Related business rules are listed in below.

With new BISTECH application;

- Two types of users will be defined into the system as “Authorized (900) and Standard (100)”.
- Authorized users will have the authority to have authorization on the relevant menus as well as to authorize other users.
- The new user types will only be assigned to Debt Securities and Precious Metals Markets. However, they will also have the ability to process transactions in the Equity+ Derivative+ Securities Market + Precious Metals Market markets with their functional passwords.

Detailed explanation about the application is included in Attachment-2 “BISTECH Clearing Terminal Authorization System Business Principles” document. Required information to fill out the form in "BISTECH Phase-2 Plus Clearing Terminal Member User Statement" is included in Attachment-3 “BISTECH Clearing Terminal Member User Statement Explanations” document.

In accordance with the migration plan, the members must send the form in Attachment-1 “BISTECH Phase-2 Plus Clearing Terminal User Statement” to the attention of our member relations team by **17/11/2017**. Pursuant to the quality of business, it is obligatory for the document “BISTECH Phase-2 Plus Clearing Terminal Member User Statement and Information Form” to be signed (original signature) by member representatives who has unlimited authority regarding transactions with our Bank.

Respectfully submitted for your information and further action.

Sincerely yours,

TAKASBANK

Istanbul Clearing Settlement and Custody Bank Inc.

Gökhan ELİBOL

Executive Vice President

Mahmut KAYACIK

CEO

Board Member

Attachment-1: BISTECH Phase 2 Plus Clearing Terminal Member User Statement (2 pages)

Attachment -2: BISTECH Clearing Terminal Authorization System Business Principles (1 page)

Attachment -3: BISTECH Clearing Terminal Member User Statement Explanations (1 page)