

General Letter:1370

İstanbul, 14/09/2017

Energy & Commodity Clearing and Settlement Team

Subject : Meeting to be held regarding the renewal of the Borsa İstanbul
Precious Metals Market clearing & settlement and technological
infrastructure

Related Participants : Precious Metals Market Participants

Dear General Manager,

As is well known, within the scope of the strategic cooperation agreement signed between Borsa İstanbul A.Ş. and NASDAQ on January 20, 2014 about the renewal of the Borsa İstanbul markets operations and technological infrastructure, the Borsa İstanbul Precious Metals Market and Debt Securities Market will be migrated on the BISTECH platform in the last phase of the project.

Within the scope of the BISTECH project, Clearing, Settlement, Collateral and Reporting Infrastructure will be renewed. In this framework, system and application infrastructure of our members may be effected due to the changes in the business principle and technological infrastructure. In order to ensure that the technological transformation is realized swiftly and smoothly, it is important that all market participants are informed at every stage of the project.

At this stage of the Project, a meeting will be held on September 19, 2017 between **10:00- 12.30** with Borsa İstanbul in the conference room located in the Borsa İstanbul campus in order to inform our participants. In the meeting, information about the planned changes in the rules of the market operations will be given at first. Following this section, information about developments and changes in the Clearing, Collateral and Reporting Infrastructure will be given. It is important that you attend the meeting and you send a confirmation e-mail to eet@takasbank.com.tr until September 15, 2017. Confirmation e-mail should include the name and surname of the participants and institution information with the subject "**Bistech Member Meeting Participant Information**"

Respectfully submitted for your information and further action.

Sincerely yours.

TAKASBANK

İSTANBUL CLEARING, SETTLEMENT AND CUSTODY BANK INC

Gökhan ELİBOL
Executive Vice President

Mahmut KAYACIK
CEO and Board Member