



İstanbul, 19/06/2017

General Letter: 1359
Central Counterparty Department

Subject: Borsa Istanbul Cash Equity Market CCP Service

Concerned: Brokerage Houses

Dear Member,

Takas Istanbul in line with the Decision of the Capital Markets Board dated 21.04.2017 and numbered 18/588 started to provide the central counterparty (CCP) service in the Borsa Istanbul Cash Equity Market since 19.06.2017.

In this context, Takas Istanbul assumes CCP role by taking over the role of the seller against the buyer and the seller against the buyer in the transactions performed at Cash Equity Market in accordance with the market directives and procedures and in line with limits set forth in Article 36 of the Istanbul Clearing and Custody Bank Counterparty Regulation which is published in the Official Gazette dated 14.08.2013 and numbered 28735.

The amounts allocated and pledged amount out of its capital by Takasbank's, which is among the resources to be used in case of default of any central counterparty member in the Cash Equity Market at Borsa Istanbul have been determined within the framework of the principles set forth in the 36th article of the Counterparty Regulation.

According to this; until 31.03.2018, the allocated amount by Takasbank against covered risk has been determined as 13.173.362 TL and the committed amount has been determined as 41.646.264 TL.

The calculation of the initial margin requirement and guarantee fund contribution requirement, for Cash Equity Market at Borsa Istanbul will be conducted at 20.06.2017 day-end. Members are expected to deposit margin requirement and the guarantee fund contribution requirement by 15:00 on 21.06.2017 in accordance with the provisions of the Directive and the Procedure.

We ask for your kind information.

Respectfully,

TAKASBANK
ISTANBUL CLEARING AND CUSTODY BANK INC

Gökhan ELİBOL
Executive Vice President

Mahmut KAYACIK
CEO
Board Member