

Istanbul, 15/02/2017

**General Letter : 1337**  
**Derivatives Clearing & Settlement Team**

**Subject** : Change in BIST Derivatives Market and OTC Leveraged Transaction Services Fees & Commissions  
**Related Parties** : Brokerage Firms, Banks

Dear General Manager,

Within the scope of periodic revision of Takasbank's Fees & Commissions, the following changes were approved by the Takasbank Board of Directors meeting held on November 29, 2016 and approved by the Capital Markets Board meeting held on February 3, 2017:

- In relation to Borsa Istanbul Futures and Option Market clearing services
  - o Increase in "transaction margin monitoring and accrual commission" from 4% to 5% (5% + BITT in total)
  - o Increase in "Guarantee fund interest accrual commission" from 4% to 5% (5% + BITT in total)
  - o Both fee change will be commencing on 20.02.2017.
- In relation to the services related to OTC Leveraged Transactions
  - o "Customer Sub-Account Maintenance Fee" (TRY 0.22 per month) for the accounts opened by the members at Takasbank on behalf of their customers will be charged only on accounts with a balance
  - o Fee change will be commencing for February 2017 term.

Sincerely Yours,

**TAKASBANK**  
**İSTANBUL SETTLEMENT AND CUSTODY BANK INC.**

**Gökhan ELİBOL**  
**Executive Vice President**

**Mahmut KAYACIK**  
**CEO**  
**Board Member**