

General Letter:1331

İstanbul, 20 /01/2017

Energy & Commodity Clearing and Settlement Team

Subject : Cash Settlement and Collateral Transactions Service to be Provided by Takasbank at the Borsa Istanbul Precious Metals Market

Reference : General Letter dated 11/01/2017 and Numbered 1327

Related Participants : Precious Metals Market Participants

Dear General Manager,

Regarding our announcement in the General Letter mentioned in the Reference that the Borsa Istanbul Precious Metals Market cash settlement and collateral transactions services will be provided by Takasbank without using a Correspondent Bank beginning from 04.02.2017; relevant regulatory framework for the service which are the Directive and the Procedure prepared based on this Directive were approved by the Board of Directors on its January 20, 2017 meeting. The Directive and the Procedure has been published on our web site under the heading of "Resources".

In this framework, since beginning of Monday, February 6, 2017; all transactions will be carried out by Takasbank in line with the above-mentioned regulations. Therefore, it is significantly important to complete the procedure for membership renewal until Friday 27.01.2017 as also mentioned in the Referenced General Letter.

Respectfully submitted for your information and further action.

Sincerely yours,

TAKASBANK
İSTANBUL CLEARING, SETTLEMENT AND CUSTODY BANK INC

Gökhan ELİBOL
Executive Vice President

Mahmut KAYACIK
CEO and Board Member