

**Istanbul, 04/01/2017**

**General Letter: 1322**  
**Securities Lending Markets Team**

**Subject: Maximum order amount which can be entered in the Securities Lending Market (SLM)**

**Reference** : Brokerage Houses  
Banks

Dear CEO,

As known, it is applied market value limit for order entry in the Securities Lending Market and it is stated in subparagraph no. 6 to article 14 entitled "Thresholds and Trading Limits" in procedure on the Application Principles of Takasbank Securities Lending Market as;

"The maximum market price of each order equals to the maximum transaction value determined in the Exchange spot market."

The maximum order value of each stock, which is 3 million TL for each equity now, is redetermined by differentiated to liquidity position in terms of equity via Borsa Istanbul's announcement no. 2017/1. It is explained that the revised maximum order entry will start to be implemented since date 09/01/2017.

In parallel with related announcement, the maximum market value limit in SLM, which is applied as 3 million TL now, differentiate to equalize the maximum order limit in terms of equity which is determined by Borsa Istanbul.

The said change shall be put into practice on 09/01/2017.

Respectfully submitted for your information and further action.

Sincerely yours,

**TAKASBANK**  
**ISTANBUL CLEARING, SETTLEMENT AND CUSTODY BANK INC.**

**Gökhan ELİBOL**  
**Executive Vice President**

**Mahmut KAYACIK**  
**CEO and Board Member**